

**Washington University**  
**Report on Federal Financial Assistance**  
**Programs in Accordance with Uniform Guidance**  
**For the Year Ended June 30, 2025**  
**Employer Identification Number: 43-0653611**

**Washington University**  
**Report on Federal Financial Assistance Programs in**  
**Accordance with Uniform Guidance**  
**Index**  
**June 30, 2025**

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## **Financial Statements and Supplemental Information**



## **Report of Independent Auditors**

To the Board of Trustees of Washington University

### **Report on the Audit of the Consolidated Financial Statements**

#### ***Opinion***

We have audited the accompanying consolidated financial statements of Washington University and its subsidiaries (the "University"), which comprise the consolidated statements of financial position as of June 30, 2025 and 2024, and the related consolidated statements of activities and of cash flows for the years then ended, including the related notes (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the University as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for one year after the date the consolidated financial statements are issued.

#### ***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government*



*Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplemental Information***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards for the year ended June 30, 2025 is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.



**Other Reporting Required by *Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated October 13, 2025, on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters for the year ended June 30, 2025. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the University's internal control over financial reporting and compliance.

*PricewaterhouseCoopers LLP*

Washington, District of Columbia  
October 13, 2025

**Washington University**  
**Consolidated Statements of Financial Position**  
**June 30, 2025 and 2024**

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*(thousands of dollars)*

	<u>2025</u>	<u>2024</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 422,968	\$ 230,474
Investments	16,071,530	14,697,939
Accounts and notes receivable, net	910,080	836,930
Pledges receivable, net	647,429	405,133
Right-of-use assets	80,312	88,882
Other assets	382,524	433,132
Fixed assets, net	<u>3,815,889</u>	<u>3,794,317</u>
Total assets	<u>\$ 22,330,732</u>	<u>\$ 20,486,807</u>
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 823,422	\$ 741,620
Deposits, advances and other	34,198	35,654
Lease liability	88,205	98,715
Professional liability	118,229	113,686
Deferred revenue and contract liabilities	107,197	141,837
Liabilities under split-interest agreements	36,229	33,691
Notes and bonds payable	<u>3,286,337</u>	<u>3,266,308</u>
Total liabilities	<u>4,493,817</u>	<u>4,431,511</u>
<b>Net Assets</b>		
Without donor restrictions	8,632,956	8,004,693
With donor restrictions	<u>9,203,959</u>	<u>8,050,603</u>
Total net assets	<u>17,836,915</u>	<u>16,055,296</u>
Total liabilities and net assets	<u>\$ 22,330,732</u>	<u>\$ 20,486,807</u>

The accompanying notes are an integral part of these consolidated financial statements.

**Washington University**  
**Consolidated Statement of Activities**  
**Year Ended June 30, 2025**

<i>(thousands of dollars)</i>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenues and other support</b>			
Tuition and fees	\$ 449,136	\$ -	\$ 449,136
Endowment spending distribution	559,993	26,082	586,075
Investment income	83,188	738	83,926
Gifts	91,220	429,733	520,953
Grants and contracts revenues			
Direct costs recovered	735,370	-	735,370
Facilities and administrative costs recovered	275,255	-	275,255
Patient services, net	1,864,712	-	1,864,712
Auxiliary enterprises - sales and services	151,347	-	151,347
Educational activities - sales and services	180,372	-	180,372
Affiliated hospital revenues	394,943	-	394,943
Other revenue	42,674	3	42,677
Net assets released from restrictions	205,748	(205,748)	-
Total revenues and other support	<u>5,033,958</u>	<u>250,808</u>	<u>5,284,766</u>
<b>Expenses</b>			
Compensation expense	3,340,726	-	3,340,726
Supplies, services, and other	1,196,686	-	1,196,686
Depreciation expense	288,091	-	288,091
Interest expense	112,321	-	112,321
Total expenses	<u>4,937,824</u>	<u>-</u>	<u>4,937,824</u>
Net operating results	<u>96,134</u>	<u>250,808</u>	<u>346,942</u>
<b>Non-operating activities</b>			
Investment returns net of endowment spending	542,199	732,188	1,274,387
Permanently restricted gifts	-	156,800	156,800
Other non-operating	(10,070)	13,560	3,490
Non-operating, net	<u>532,129</u>	<u>902,548</u>	<u>1,434,677</u>
Change in net assets	628,263	1,153,356	1,781,619
Net Assets, Beginning of the Year	<u>8,004,693</u>	<u>8,050,603</u>	<u>16,055,296</u>
Net Assets, End of the Year	<u>\$ 8,632,956</u>	<u>\$ 9,203,959</u>	<u>\$ 17,836,915</u>

The accompanying notes are an integral part of these consolidated financial statements.

**Washington University**  
**Consolidated Statement of Activities**  
**Year Ended June 30, 2024**

<i>(thousands of dollars)</i>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenues and other support</b>			
Tuition and fees	\$ 479,327	\$ -	\$ 479,327
Endowment spending distribution	553,240	22,705	575,945
Investment income	94,241	777	95,018
Gifts	107,570	139,686	247,256
Grants and contracts revenues			
Direct costs recovered	671,148	-	671,148
Facilities and administrative costs recovered	256,425	-	256,425
Patient services, net	2,359,708	-	2,359,708
Auxiliary enterprises - sales and services	142,534	-	142,534
Educational activities - sales and services	170,455	-	170,455
Affiliated hospital revenues	189,804	-	189,804
Other revenue	45,854	2	45,856
Net assets released from restrictions	140,290	(140,290)	-
Total revenues and other support	<u>5,210,596</u>	<u>22,880</u>	<u>5,233,476</u>
<b>Expenses</b>			
Compensation expense	3,079,115	-	3,079,115
Supplies, services, and other	1,643,736	-	1,643,736
Depreciation expense	255,521	-	255,521
Interest expense	104,787	-	104,787
Total expenses	<u>5,083,159</u>	<u>-</u>	<u>5,083,159</u>
Net operating results	<u>127,437</u>	<u>22,880</u>	<u>150,317</u>
<b>Non-operating activities</b>			
Investment returns net of endowment spending	210,616	236,330	446,946
Permanently restricted gifts	-	78,708	78,708
Other non-operating	(27,153)	20,733	(6,420)
Non-operating, net	<u>183,463</u>	<u>335,771</u>	<u>519,234</u>
Change in net assets	310,900	358,651	669,551
Net Assets, Beginning of the Year	<u>7,693,793</u>	<u>7,691,952</u>	<u>15,385,745</u>
Net Assets, End of the Year	<u>\$ 8,004,693</u>	<u>\$ 8,050,603</u>	<u>\$ 16,055,296</u>

The accompanying notes are an integral part of these consolidated financial statements.

# Washington University

## Consolidated Statements of Cash Flows

### Years Ended June 30, 2025 and 2024

(thousands of dollars)

	<b>2025</b>	<b>2024</b>
<b>Cash flows from operating activities</b>		
Change in net assets	\$ 1,781,619	\$ 669,551
Adjustments to reconcile change in net assets to cash used in operating activities		
Realized and unrealized net gains on investments	(1,893,770)	(1,073,305)
Depreciation expense	288,091	255,521
Permanently restricted gifts	(156,800)	(78,708)
Investments received as gifts - not permanently restricted	(12,670)	(38,204)
Proceeds from sales of investments received as gifts	12,670	38,204
Other non-cash adjustments	15,311	3,440
Changes in assets and liabilities		
Accounts and notes receivable, net	(97,440)	(98,487)
Pledges receivable, net	(243,220)	11,008
Accounts payable and accrued expenses	74,491	(14,710)
Deferred revenue and contract liabilities	(34,640)	17,034
Lease liabilities	(25,610)	(23,753)
Other assets and liabilities	94,799	(31,869)
Net cash used by operating activities	<u>(197,169)</u>	<u>(364,278)</u>
<b>Cash flows from investing activities</b>		
Proceeds from sales and maturities of investments	6,510,117	4,048,801
Purchases of investments	(5,969,404)	(3,350,448)
Purchases of fixed assets	(326,412)	(510,219)
Student loans disbursed	(15,932)	(16,189)
Student loan payments received	14,957	14,609
Other	(11)	(22)
Net cash provided by investing activities	<u>213,315</u>	<u>186,532</u>
<b>Cash flows from financing activities</b>		
Principal payments of debt	(2,627)	(2,577)
Proceeds from long-term debt issuance	22,175	8,930
Contributions restricted for long-term investment	82,281	72,117
Proceeds from contributions of permanently restricted gifts	74,519	12,930
Net cash provided by financing activities	<u>176,348</u>	<u>91,400</u>
Net increase/(decrease) in cash and cash equivalents	192,494	(86,346)
<b>Cash and cash equivalents</b>		
Beginning of year	<u>230,474</u>	<u>316,820</u>
End of year	<u>\$ 422,968</u>	<u>\$ 230,474</u>
<b>Supplemental data</b>		
Interest paid in cash	\$ 110,914	\$ 103,379
<b>Noncash activities</b>		
Contributions of securities and other noncash assets	(87,189)	(51,134)
Right-of-use assets obtained in exchange for lease liabilities	(16,281)	(20,805)
Net change in accounts payable for fixed assets	(20,054)	(16,889)
Net change in accounts receivable for investments	(16,732)	(14,096)
Net change in accounts payable for investments	(9,020)	4,287

The accompanying notes are an integral part of these consolidated financial statements.

# Washington University

## Notes to Consolidated Financial Statements

### June 30, 2025 and 2024

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*(All amounts in thousands of dollars)*

#### 1. Summary of Significant Accounting Policies

##### Organization

Washington University in St. Louis (the “university”) is an institution of higher education that, in furtherance of its role as a charitable and educational institution, engages in various activities, including instruction, research and provision of medical care.

##### Basis of Presentation and Use of Estimates

The consolidated financial statements have been prepared on the accrual basis of accounting. The consolidated financial statements include the accounts of the university and its affiliates. Significant consolidated affiliates include The Barnard Free Skin and Cancer Hospital, Quadrangle Management Company, Parallel Properties LLC including its affiliates, Washington University Clinical Associates, LLC and associated physician practices, and Washington University Physicians in Illinois, Inc.

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Such estimates include, but are not limited to, the estimated useful lives of buildings and equipment, the fair value of certain investments (see footnote 2), the degree of precision in calculation of self-insurance reserves and adequacy of allowances for contractual adjustments and doubtful accounts. Actual results could differ from those estimates.

##### Net Assets

Resources are recorded based on the absence or existence of donor-imposed restrictions. Descriptions of the net asset categories are as follows:

- Net assets without donor restrictions are free of donor-imposed restrictions. Board-designated endowment funds are also included within net assets without donor restrictions.
- Net assets with donor restrictions represent net assets that consist of gifts and related earnings that are subject to donor-imposed restrictions or legal stipulations that have not yet been met by actions of the university and/or passage of time as well as gifts and trusts which, by donor restriction, are required to be held in perpetuity. Net assets required to be held in perpetuity at June 30, 2025 and 2024, are \$2,888,889 and \$2,725,313, respectively.

Revenues from sources other than contributions and investment returns are reported as increases in net assets without donor restrictions. Contributions are reported as increases in the appropriate category of net assets, except that contributions which impose donor restrictions that are met in the same fiscal year they are received are included in revenues without donor restrictions. Donor restricted contributions that are to be held in perpetuity are reported in the non-operating section of the consolidated statements of activities. Gains and investment income that are limited to specific uses by donor-imposed restrictions are reported as increases

**Washington University**  
**Notes to Consolidated Financial Statements**  
**June 30, 2025 and 2024**

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*(All amounts in thousands of dollars)*

in net assets without donor restrictions if the restrictions are met in the same reporting period as the gains and income are recognized, except for gains and investment income earned by investment of donor-restricted endowments. Such amounts, reported in the non-operating section of the consolidated statement of activities, remain in net assets with donor restrictions until appropriated for expenditure. When a donor restriction expires due to the passage of time or the university's fulfillment of donor stipulated purpose, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. Absent explicit donor stipulations about the length of time long-lived assets must be maintained, the university reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service. Expenses are reported as decreases in net assets without donor restrictions.

The university's net assets as of June 30, 2025 consist of the following:

	<b>Without donor restrictions</b>	<b>With donor restrictions</b>	<b>Total</b>
Donor-restricted endowment funds	\$ -	\$ 7,814,268	\$ 7,814,268
Board-designated endowment funds	4,888,648	643,501	5,532,149
Investment in plant, net	824,047	-	824,047
Pledges	-	647,429	647,429
Other donor-restricted	-	98,761	98,761
Operating and other reserves	2,920,261	-	2,920,261
	<u>\$ 8,632,956</u>	<u>\$ 9,203,959</u>	<u>\$ 17,836,915</u>

The university's net assets as of June 30, 2024 consist of the following:

	<b>Without donor restrictions</b>	<b>With donor restrictions</b>	<b>Total</b>
Donor-restricted endowment funds	\$ -	\$ 6,991,404	\$ 6,991,404
Board-designated endowment funds	4,439,294	575,328	5,014,622
Investment in plant, net	848,876	-	848,876
Pledges	-	405,133	405,133
Other donor-restricted	-	78,738	78,738
Operating and other reserves	2,716,523	-	2,716,523
	<u>\$ 8,004,693</u>	<u>\$ 8,050,603</u>	<u>\$ 16,055,296</u>

**Cash and Cash Equivalents**

The university considers cash on hand and in banks and all highly liquid financial instruments with an original maturity of 90 days or less, except those amounts assigned to and invested by its investment managers, which amounts are classified as short-term investments, to be cash and cash equivalents.

# Washington University

## Notes to Consolidated Financial Statements

### June 30, 2025 and 2024

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*(All amounts in thousands of dollars)*

#### **Investments**

Investment gains (losses) in excess of endowment spending distribution and the unrealized appreciation (depreciation) on investments are reported in the non-operating section of the consolidated statements of activities. Investments acquired by gift or bequest are initially recorded at fair value at the date so acquired.

At June 30, 2025 and 2024, investments include \$294,495 and \$320,867, respectively, purchased with unexpended proceeds from the Series 2022 taxable bonds issued April 7, 2022. The 2022 bond funds may be utilized for the purposes set forth in the relevant bond documents.

#### **Financing Receivables**

Financing receivables are principally loans made to students or their parents utilizing gifts, endowment payout, and university resources designated for that purpose and from funds provided by the United States government under the Federal Perkins Student Loan program. Loan funds are reported at estimated realizable value, which approximates fair value. Federal funds are ultimately refundable to the government and are recognized as a liability in the consolidated statements of financial position.

The university's loan portfolio includes over 3,200 individual loans and is geographically diverse. Loans are considered past due if the minimum payment is not received within ten days past the due date. At June 30, 2025 and 2024, respectively 93% and 93% of the parent loans and 76% and 78% of the institutional student loans were considered current. Income earned on financing receivables is recorded on an accrual basis.

#### **Other Assets**

Other assets primarily consist of prepaid expenses, deposits, inventories, and deferred compensation. The university offers deferred compensation plans for eligible faculty and staff. The plans investments are recorded at fair value in other assets with an offsetting liability recorded in accounts payable and accrued expenses within the consolidated statement of financial position.

#### **Leases**

The university determines if an arrangement is or contains a lease at inception based on whether the contract conveys the right to control the use of identified property, plant, or equipment in exchange for consideration. The university has both leases under which it is obligated as a lessee and leases for which it is the lessor. Operating leases in which the university is a lessee are included in right-of-use (ROU) assets and lease liabilities on the consolidated statements of financial position. The university has elected the short-term lease exception under ASC 842 for all leases, and therefore, leases with an initial term of 12 months or less are not included on the consolidated statements of financial position. ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments arising from the lease, measured on a discounted basis. The interest rate implicit in lease contracts is typically not readily determinable, and as such, the university uses its collateralized borrowing rate using a period comparable with the lease term in determining the present value of lease payments. The lease term may, at the university's discretion, include options to extend or to terminate the lease that the university is reasonably

**Washington University**  
**Notes to Consolidated Financial Statements**  
**June 30, 2025 and 2024**

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*(All amounts in thousands of dollars)*

certain to exercise. Lease expense for lease payments is recognized on a straight-line basis over the lease term within the supplies, services and other line of the consolidated statement of activities. Variable lease payments based on an index or rate, such as the consumer price index, are initially measured using the index or rate in effect at lease commencement. The university has lease agreements with non-lease components that relate to the lease components. The university elected the practical expedient to account for non-lease components and the lease components to which they relate as a single lease component for all leases. Leasing arrangements for which the university is the lessor are not material to the consolidated financial statements.

**Fixed Assets**

Fixed assets are stated at cost or at fair market values if received as a gift, less accumulated depreciation. Depreciation is calculated using the straight-line method with estimated useful lives of 10-to-50 years for buildings and building improvements, and 3-to-20 years for equipment, depending upon asset class. The cost and accumulated depreciation of fixed assets are removed from the records at the time of disposal. Fixed assets by classification at June 30, 2025 and 2024 consist of the following:

	<u>2025</u>	<u>2024</u>
Construction in progress	\$ 309,217	\$ 605,303
Land and improvements to land	246,539	245,591
Buildings	6,098,112	5,635,423
Equipment	<u>942,874</u>	<u>857,756</u>
Total cost	7,596,742	7,344,073
Accumulated depreciation	<u>(3,780,853)</u>	<u>(3,549,756)</u>
Total fixed assets, net	<u>\$ 3,815,889</u>	<u>\$ 3,794,317</u>

**Collections**

In addition to the Mildred Lane Kemper Art Museum, the university archives rare book collections, works of art, literary works, historical treasures and artifacts. These collections are protected and preserved for public exhibition, education, research and the furtherance of public service. Proceeds from the sale of deaccessioned items are used to acquire new collections. Accordingly, such collections are not recognized or capitalized for financial statement purposes.

**Deferred Revenue and Contract Liabilities**

Deferred revenue is recognized on an accrual basis when payments for services are received in advance of performance by the university. The principal components of deferred revenue are grants and contracts and prepaid tuition and housing.

**Split-Interest Agreements**

The university's split-interest agreements with donors consist primarily of charitable gift annuities and irrevocable charitable remainder trusts for which the university serves as trustee. Assets are invested and payments are made to donors and/or other beneficiaries in accordance

**Washington University**  
**Notes to Consolidated Financial Statements**  
**June 30, 2025 and 2024**

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*(All amounts in thousands of dollars)*

with the respective agreements. Contribution revenues for charitable gift annuities and charitable remainder trusts are recognized after recording liabilities for the present value of the estimated future payments to be made to the respective donors and/or other beneficiaries. The discount rate used is the standard IRS discount rate in existence at the date of the gift. The rates used range from 4.6% to 5.6% for 2025 and 4.6% to 5.8% for fiscal year 2024. Annually, the university records the change in value of split-interest agreements by recording at fair value the assets that are associated with each trust and recalculating the liability for the present value of the estimated future payments to be made to the donors and/or other beneficiaries.

**Tuition and Fees**

Tuition and fee revenue, net of scholarships and other implicit price concessions, is recognized over time using the output method of measuring progress in the fiscal year in which the educational programs are conducted. Students are invoiced at the commencement of each academic period. Payment is due when invoiced. The performance obligation, delivery of educational services, is satisfied as services are rendered. If delivery of the performance obligation is not complete as of fiscal year-end, a contractual liability is recorded. The deferred contract liability at June 30, 2025 and 2024 was \$31,261 and \$40,535, respectively, and is reported as deferred revenue and contract liabilities on the consolidated statement of financial position.

Demonstrated financial need is the major criteria for undergraduate students to receive financial aid. Graduate students often receive tuition support in connection with research assistant, teaching assistant and fellowship appointments. Total financial aid granted to students by the university, including aid provided to employees and their dependents, for the years ended June 30, 2025 and 2024, respectively, was \$563,834 and \$507,861.

The table below identifies student aid by type. Scholarships are reported net against tuition in the consolidated statements of activities. Other amounts are reported as expenses.

	<u>2025</u>	<u>2024</u>
Scholarships from unrestricted sources	\$ 267,125	\$ 250,253
Scholarship support from gifts, endowment and other restricted sources	<u>165,495</u>	<u>122,681</u>
Total scholarships	432,620	372,934
Employee and dependent tuition benefits	51,785	45,447
Stipends	77,523	87,718
Work study	<u>1,906</u>	<u>1,762</u>
Total	<u>\$ 563,834</u>	<u>\$ 507,861</u>

**Gifts**

Gifts, including unconditional promises to give, are recognized as revenues in the period the gift or promise is received. Gifts received for permanent endowments or perpetual trusts are reported as non-operating revenues. Gifts of assets other than cash are recorded at their

**Washington University**  
**Notes to Consolidated Financial Statements**  
**June 30, 2025 and 2024**

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*(All amounts in thousands of dollars)*

estimated fair value at the date of gift and, unless instructed otherwise by the donor, are liquidated upon receipt or as soon as practical thereafter.

Conditional gifts and promises to give are not recognized until the conditions on which they depend are substantially met. Gifts, in the form of unconditional promises to give, to be received after one year are discounted at credit-adjusted tax-exempt borrowing rates in accordance with fair value accounting. Pledges outstanding are discounted with rates ranging from 0.56% to 3.22%. Amortization of the discount is recorded as gift revenue. The university has received gifts which are recorded as gift revenue in the period the gift was made but are payable over a specified payment schedule of up to 10 years or more. During the gift payment term, the university is exposed to credit risk for the entity or individual that has made the gift. An allowance is made for uncollectible unconditional promises to give based upon management's judgment, past collections experience and other relevant factors. During 2025, as part of the new 2024 Affiliation Agreement with BJC Health System (BJC) further described in footnote 13, the university received a pledge of \$335,000 to be received over a period of seven years in support of the university's academic mission.

A summary of pledges receivable is as follows:

	<u>2025</u>	<u>2024</u>
Less than one year	\$ 221,121	\$ 167,622
Between one and five years	347,023	133,429
More than five years	<u>120,300</u>	<u>128,394</u>
	688,444	429,445
Less:		
Discount	(35,749)	(19,971)
Allowance for uncollectible amounts	<u>(5,266)</u>	<u>(4,341)</u>
Total	<u>\$ 647,429</u>	<u>\$ 405,133</u>

**Grants and Contracts**

The university receives grant and contract revenue from governmental and private sources. The vast majority of such agreements are awarded to the university by government agencies and are considered conditional contributions. The principal condition attached to these awards is that the university must incur costs in accordance with the Office of Management and Budget's uniform guidance before costs can be reimbursed. The university generally recognizes revenue without donor restrictions as the related costs are incurred. These revenues include recoveries of indirect costs, also referred to as facilities and administrative costs, which is based on negotiated rates and represents recoveries of facilities and administrative costs incurred under grants and contracts agreements. Recovery of facilities and administrative costs of federally sponsored programs is at rates negotiated with the Department of Health and Human Services. In some cases, the sponsor will prepay amounts in anticipation of costs to be incurred. In those cases, amounts received in excess of costs incurred are recorded as deferred revenue.

# Washington University

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*(All amounts in thousands of dollars)*

The university's current population of federal grants and contracts have an average award range of 3 – 5 years. There is no assurance that government sponsored research awards will continue to be made at current levels as awards are subject to the availability of and annual appropriation of funds. The university estimates that the total amounts promised under these agreements for which conditions have not yet been fulfilled as of June 30, 2025 and 2024, approximate or exceed current annual grants and contracts revenue.

#### **Patient Services Revenue**

Net patient services revenue is reported at the amount that reflects the consideration to which the university expects to be entitled in exchange for providing patient care. These amounts are due from patients, third-party payers (including health insurers and government programs), and others. Generally, the university bills the patient and third-party payers several days after the services are performed. Revenue is recognized as performance obligations are satisfied.

Revenue for performance obligations satisfied over time is recognized based on actual charges incurred in relation to total expected or actual charges which provides a faithful depiction of the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. Amounts receivable under physician service contracts with affiliated and unaffiliated hospitals are \$165,744 and \$149,341 at June 30, 2025 and 2024, respectively.

Because the majority of its performance obligations relate to contracts with a duration of less than one year, the university has elected to apply the practical expedient provided in FASB ASC 606-10-50-14a, and therefore is not required to disclose the aggregate amounts of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period.

Generally, patients who are covered by third-party payers are responsible for related deductibles and coinsurance, which vary in amount. The university also provides services to uninsured patients. The transaction price for both uninsured patients, as well as insured patients with deductibles and coinsurance, is estimated based on historical experience and current market conditions. The initial estimate of the transaction price is determined by reducing the standard charge by any contractual adjustments, discounts and implicit price concessions. The university determines its estimates of contractual adjustments and discounts based on contractual agreements, its discount policies and historical experience. The university determines its estimate of implicit price concessions based on historical collection experience with these classes of patients using a portfolio approach as a practical expedient. The portfolio approach is being used as there are a large volume of similar contracts with similar classes of customers. Management's judgment to group the contracts by portfolio is based on the payment behavior expected in each portfolio category. The effect of applying a portfolio approach to a group of contracts would not differ materially from considering each contract separately. Contractual adjustments to patient service revenue were \$2,417,000 and \$2,903,000 for the years ended June 30, 2025 and 2024, respectively.

The university has elected the practical expedient allowed under FASB ASC 606-10-32-18 and does not adjust the promised amount of consideration from patients and third-party payors for the effects of a significant financing component due to the expectation that the period between the time the service is provided to a patient and the time that the patient or a third-party payor pays for that service will be one year or less. In certain instances, the university may enter into payment agreements with patients that allow payments in excess of one year. For those cases,

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*(All amounts in thousands of dollars)*

the financing component is not deemed to be significant to the contract. The university reported patient receivables net of contractual adjustments of \$152,486 and \$201,430, at June 30, 2025 and 2024, respectively.

#### **Auxiliary Enterprises – Sales and Services**

Auxiliary enterprises sales and services revenue is primarily earned over time utilizing the output method of measuring progress. Auxiliary enterprise sales and services contracts will generally constitute a single performance obligation as there is a single promise. This revenue is composed primarily of on and off campus housing charges, dining services, and parking and transportation fees with separate contracts for each type of service. Housing, dining services and parking fees are invoiced to undergraduate students at the beginning of each academic period. Payment is due upon invoice issuance. Graduate students and undergraduates who live off campus sign rental agreements providing for monthly rent payments. Generally, contracts for services in this category have a duration of one year or less. A contract liability is recorded for the delivery of performance obligations that is not completed prior to the fiscal year end.

#### **Educational Activities – Sales and Services**

Clinical trial revenue is earned over time as the university provides services. The transaction price is negotiated with the customer and is usually based on standard rates for clinical services and the expected cost to complete the contract. Payment terms under these contracts vary but generally provide for the right to invoice the customer as work progresses, either based on units performed or the achievement of billing milestones. The university has determined that an input method using costs incurred as a basis to estimate revenue earned best depicts the pattern of transfer of control to the customer. In those limited cases where prepayments are significant, revenue is deferred until earned and a contract liability is recorded. Such amounts are reported as deferred revenue and contract liabilities on the consolidated statement of financial position.

Contracts in other educational sales and services cover a broad range of activities including laboratory services, executive education program fees and royalties. Revenue from the contracts in this category is earned over time as services are rendered. The measure of progress varies according to the nature of the services provided. Invoicing to customers is performed in the cadence required under the contracts and amounts invoiced generally are considered due upon receipt. Accruals for services provided but not yet invoiced are recorded at year end. Fees for executive education programs are often received in advance of the program and represent a contract liability. Such amounts are reported as deferred revenue and contract liabilities in the consolidated statement of financial position.

#### **Affiliated Hospital Revenues**

Affiliated hospital revenue is earned over time during the fiscal year earned as more fully described in footnote 13. The measure of progress towards completion of those obligations is based on the day-to-day operations of the university's School of Medicine and the affiliated hospitals. Payments are received at various times throughout the year as stated within the applicable agreement.

# Washington University

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(All amounts in thousands of dollars)

#### **Operating Results**

The university's measure of operations as presented in the consolidated statements of activities includes income from tuition and fees, grants and contracts, medical services, contributions for operating programs, the endowment spending distribution and other revenues. Operating expenses are reported on the consolidated statements of activities as incurred for employee compensation, depreciation, interest, and supplies, services and other. Operating results exclude investment gains (losses) except for the portion of gains utilized for the endowment spending distribution, contributions to be held in perpetuity, and other non-operating amounts.

#### **Income and Other Taxes**

The university is exempt from federal income taxes under Section 501 (c)(3) of the Internal Revenue Code except to the extent the university has unrelated business income, or consolidated for-profit affiliates incur taxes, which is taxed at corporate income tax rates. The university is also subject to excise tax on net investment income and executive compensation. A provision for such taxes is included within accounts payable and accrued expenses on the consolidated statement of financial position and in endowment tax expense within investment returns net of endowment spending on the consolidated statement of activities. For the years ended June 30, 2025, and 2024, the university was subject to the federal excise tax of 1.4%. Management believes the university has no uncertain tax positions that require disclosure or adjustment to the consolidated financial statements.

#### **Related Parties**

The university has a number of related party entities, many of which are included in the consolidated financial statements as disclosed in footnote 1. The university is also party to affiliation agreements with hospitals for which significant related party transactions are described in footnote 6 and 13.

Members of the university's Board of Trustees, officers, and employees may periodically be directly or indirectly associated with organizations doing business with the university. Transactions between the university and members of its Board of Trustees, officers, employees, and their related entities, while not considered material to the consolidated financial statements, may include loans reported in accounts and notes receivables as well as contributions reported in gift revenue and pledges receivable.

The university invests in equity securities that are limited partnerships or equivalent entities which could be considered related parties.

#### **Recent Accounting Pronouncements**

The FASB issued ASU 2023-08, *Accounting for and Disclosure of Crypto Assets* which requires in-scope crypto assets to be measured at fair value with subsequent gains and losses recognized as change in net assets. This standard is effective for fiscal years beginning after December 15, 2024. Although not expected to be significant, university management is evaluating the impact this will have on the financial statements beginning in fiscal year 2026.

ASU 2023-09, *Improvements to Income Tax Disclosures*, was issued by the FASB to enhance transparency and decision usefulness of income tax disclosures to better assess risks,

# Washington University

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*(All amounts in thousands of dollars)*

operational opportunities, and future cash flows. This standard is effective for fiscal years beginning after December 15, 2025, or the university's fiscal year 2027. The university is evaluating the impact.

#### **Risks and Uncertainties**

Current economic, political, and regulatory conditions have created various risks and uncertainties for institutions of higher education. The impact may materially affect the university's financial condition, operations, and ability to deliver on its mission. Adverse consequences of these uncertain conditions may include, but are not limited to, decline in enrollment, reduction in research funding both direct and indirect, and increased expenses.

The University continually monitors these risks and uncertainties and engages in proactive financial planning and risk management strategies to mitigate potential adverse impacts.

#### **2. Fair Value**

The university follows FASB guidance for fair value measurements. This guidance defines fair value, establishes a framework for measuring fair value under generally accepted accounting principles and enhances disclosures about fair value measurements. Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

The FASB guidance establishes a hierarchy of valuation inputs based on the extent to which the inputs are observable in the marketplace. Observable inputs reflect market data obtained from sources independent of the university and unobservable inputs reflect the university's assumptions about how market participants would value an asset or liability based on the best information available. Valuation techniques used to measure fair value maximize the use of observable inputs and minimize the use of unobservable inputs. The fair value hierarchy is based on three levels of inputs, of which the first two are considered observable and the last unobservable, that may be used to measure fair value.

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used by the university for financial instruments measured at fair value on a recurring basis. The three levels of inputs are as follows:

- Level 1 Quoted prices in active markets for identical assets or liabilities, such as exchange traded equity securities.
- Level 2 Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets or liabilities. Examples of Level 2 include U.S. Treasury securities and corporate bonds.
- Level 3 Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

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A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The following table presents the financial instruments carried at fair value as of June 30, 2025, on the consolidated statements of financial position by caption and by the valuation hierarchy defined above. Amounts measured at net asset value are reported using the practical expedient under ASC topic 820 and excluded from the fair value hierarchy. Included as Level 2 fixed income are U.S. Treasury securities of approximately \$973,319.

	<b>Quoted Prices in Active Markets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	<b>Measured at Net Asset Value</b>	<b>Balance June 30, 2025</b>
<b>Investments</b>					
Public equity					
Domestic	\$ 11,843	\$ -	\$ -	\$ 1,201,182	\$ 1,213,025
International	287,965	-	-	1,869,576	2,157,541
Fixed income - Nominal	-	1,415,317	-	-	1,415,317
Absolute return	-	-	383	610,347	610,730
Private capital	-	-	271,322	8,321,454	8,592,776
Short-term investments	356,306	15,330	-	-	371,636
Real assets	195,698	-	78,766	958,059	1,232,523
Other investments	<u>345,415</u>	<u>16,085</u>	<u>64,991</u>	<u>110</u>	<u>426,601</u>
Total investments at fair value	1,197,227	1,446,732	415,462	12,960,728	\$ 16,020,149
Investments not reported at fair value					
Affiliates - Equity basis	-	-	-	-	41,666
Accrued investment income	-	-	-	-	9,715
Total investments	<u>\$ 1,197,227</u>	<u>\$ 1,446,732</u>	<u>\$ 415,462</u>	<u>\$ 12,960,728</u>	<u>\$ 16,071,530</u>

The following table presents the financial instruments carried at fair value as of June 30, 2024, on the consolidated statements of financial position by caption and by the valuation hierarchy defined above. Amounts measured at net asset value are reported using the practical expedient under ASC topic 820 and excluded from the fair value hierarchy. Included as Level 2 fixed income are U.S. Treasury securities of approximately \$916,329.

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*(All amounts in thousands of dollars)*

	<b>Quoted Prices in Active Markets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	<b>Measured at Net Asset Value</b>	<b>Balance June 30, 2024</b>
<b>Investments</b>					
Public equity					
Domestic	\$ 38,875	\$ -	\$ -	\$ 1,055,572	\$ 1,094,447
International	235,729	-	-	1,713,925	1,949,654
Fixed income - Nominal	-	1,304,884	-	-	1,304,884
Absolute return	-	-	499	704,218	704,717
Private capital	-	-	250,416	7,456,226	7,706,642
Short-term investments	261,619	11,110	-	-	272,729
Real assets	57,223	-	78,746	1,031,790	1,167,759
Other investments	366,200	17,412	63,107	103	446,822
Total investments at fair value	959,646	1,333,406	392,768	11,961,834	\$ 14,647,654
Investments not reported at fair value					
Affiliates - Equity basis	-	-	-	-	41,971
Accrued investment income	-	-	-	-	8,314
Total investments	\$ 959,646	\$ 1,333,406	\$ 392,768	\$ 11,961,834	\$ 14,697,939

Beneficial interests in perpetual trusts held by third parties are included in other investments and are valued at the present value of the future distributions expected to be received over the term of the agreement.

The following is a description of the university's valuation methodologies for assets and liabilities measured at fair value. The methods described below may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the university believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

Fair value for Level 1 is based upon quoted prices in active markets that the university has the ability to access for identical assets and liabilities. Market price data is generally obtained from exchange or dealer markets. The university does not adjust the quoted price for such assets and liabilities.

Fair value for Level 2 is based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets. Inputs are obtained from various sources including market participants, dealers, and brokers.

Fair value for Level 3 is based on valuation techniques that use significant inputs that are unobservable as they trade infrequently or not at all. Trustees determine the valuation for beneficial interest trusts and split-interest agreements.

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Investments measured at net asset value primarily consist of the university's ownership in alternative investments (principally limited partnership interests in absolute return, private capital investments, real assets, and other similar funds). The fair values (Net Asset Value ("NAV") or partner's capital per share) of the securities held by limited partnerships that do not have readily determinable fair values are determined by the respective general partners and are based on appraisals or other estimates that require varying degrees of judgment. If no public market exists for the investments, the fair value is determined by the general partners taking into consideration significant unobservable inputs including, among other things, the cost of the investments, prices of recent significant placements of investments of the same issuer, and subsequent developments concerning the companies to which the investments relate. Excluding the cost of the investment, significant increases or decreases in the remainder of those inputs could result in a significantly higher or lower fair value measurement. The university has performed due diligence with respect to these investments to ensure NAV or partner's capital per share is an appropriate measure of fair value as of June 30. NAVs are calculated by the investees in a manner consistent with generally accepted accounting principles for investment companies.

Significant terms of agreements with external investment managers or funds by major classes of investments are provided in the following tables.

The following table summarizes the significant terms of the agreements with external investment managers or funds by major category at June 30, 2025:

<b>Investments</b>	<b>Fair Value June 30, 2025</b>	<b>Unfunded Commitment (1)</b>	<b>Rem aining Life (2)</b>	<b>Redemption Terms</b>	<b>Redemption Restrictions</b>
Public equities	\$ 3,370,566	\$ 33,750	No Limit	Daily to annually, with same day-180 day notice	Lock-up provision periods range from none to 4 years. Certain investments include side pockets subject to external manager discretion.
Fixed income and short-term investments	1,786,953	-	No Limit	Daily, 1-2 days notice	No lock-up provision
Absolute return	610,730	-	No Limit	Quarterly to semi-annually with 45 – 180 days notice	Lock-up provision periods range from none to 3 years. Certain investments include side pockets subject to external manager's discretion.
Private capital	8,592,776	1,477,444	0 - 25 Years	Not eligible for redemption	Not redeemable
Real assets	1,232,523	315,620	0 - 10 Years	Not eligible for redemption	Not redeemable
Total	<u>\$ 15,593,548</u>	<u>\$ 1,826,814</u>			

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Footnote (1): Includes \$15 million nonbinding unfunded commitments. The university is obligated under certain agreements to fund capital calls periodically up to specified commitment amounts. Such commitments are expected to be called over the life of the agreement and are not expected to be fully funded in the subsequent year.

Footnote (2): For private equities and real assets, assuming all extension options under the agreements are exercised and approved except for funds with no fund life end date or unlimited extension.

The following table summarizes the significant terms of the agreements with external investment managers or funds by major category at June 30, 2024:

<b>Investments</b>	<b>Fair Value June 30, 2024</b>	<b>Unfunded Commitment (1)</b>	<b>Remaining Life (2)</b>	<b>Redemption Terms</b>	<b>Redemption Restrictions</b>
Public equities	\$ 3,044,101	\$ -	No Limit	Daily to annually, with same day-180 day notice	Lock-up provision periods range from none to 4 years. Certain investments include side pockets subject to external manager discretion.
Fixed income and short-term investments	1,577,613	-	No Limit	Daily, 1-2 days notice	No lock-up provision
Absolute return	704,717	-	No Limit	Quarterly to semi-annually with 45 – 180 days notice	Lock-up provision periods range from none to 3 years. Certain investments include side pockets subject to external manager's discretion.
Private capital	7,706,642	1,489,572	0 - 25 Years	Not eligible for redemption	Not redeemable
Real assets	1,167,759	237,438	0 - 10 Years	Not eligible for redemption	Not redeemable
Total	<u>\$ 14,200,832</u>	<u>\$ 1,727,010</u>			

Footnote (1): Includes \$15 million nonbinding unfunded commitments. The university is obligated under certain agreements to fund capital calls periodically up to specified commitment amounts. Such commitments are expected to be called over the life of the agreement and are not expected to be fully funded in the subsequent year.

Footnote (2): For private equities and real assets, assuming all extension options under the agreements are exercised and approved except for funds with no fund life end date or unlimited extension.

**Public Equities**

Public equities include investments in publicly-traded securities in domestic, developed international, emerging, and frontier markets. The majority of assets are held in pooled commingled funds which are valued at NAV as described above. Investments held in custody

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accounts are valued at quoted market price in accordance with Level 1 and Level 2 valuation techniques as described above.

**Fixed Income and Short-Term Investments**

Investments in this class include domestic and international nominal fixed income instruments. Fixed income investments are held principally as liquid vehicles for operating needs and as a source of diversification. A significant component of non-endowment fixed income investments is held in highly liquid funds. The valuation of these funds is determined using a market approach in accordance with the techniques for Level 2 as described above.

**Absolute Return**

Investments in absolute return are typically held in commingled funds that employ various uncorrelated investment strategies including but not limited to equity hedged and event driven. These funds are valued at net asset value as described above.

**Private Capital**

Investments in private capital strategies are made in targeted categories including growth equity, venture capital, distressed credit, and corporate finance. The majority of these assets are in non-redeemable drawdown fund structures and distributions are received as underlying investments are liquidated. These funds are primarily valued at net asset value as described above.

**Real Assets**

Investments in the real assets class are made in targeted categories. The majority of these assets are held in non-redeemable drawdown fund structures that invest primarily in real estate and natural resources. These funds are primarily valued at net asset value as described above.

**Level Three Investments**

The following tables roll forward the consolidated statement of financial position amounts for financial instruments classified by the university within Level 3 of the fair value hierarchy defined above for the years ended June 30, 2025 and 2024.

	<b>Balance</b>	<b>Net Realized</b>	<b>Purchases, Sales</b>	<b>Transfers</b>	<b>Balance</b>
	<b>June 30, 2024</b>	<b>and Unrealized</b>	<b>and Settlements</b>	<b>in/(out) of</b>	<b>June 30, 2025</b>
		<b>Gains (Losses)</b>	<b>Net</b>	<b>Level 3, net</b>	
Investments (by strategy)					
Private capital	\$ 250,416	\$ 18,296	\$ 5,195	\$ (2,585)	\$ 271,322
Real assets	78,746	(4,084)	4,104	-	78,766
Absolute return	499	(116)	-	-	383
Public equity	-	-	-	-	-
Other investments	63,107	2,855	379	(1,350)	64,991
Total	<u>\$ 392,768</u>	<u>\$ 16,951</u>	<u>\$ 9,678</u>	<u>\$ (3,935)</u>	<u>\$ 415,462</u>

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	<b>Balance</b>	<b>Net Realized</b>	<b>Purchases, Sales</b>	<b>Transfers</b>	<b>Balance</b>
	<b>June 30, 2023</b>	<b>and Unrealized</b>	<b>and Settlements</b>	<b>in/(out) of</b>	<b>June 30, 2024</b>
		<b>Gains (Losses)</b>	<b>Net</b>	<b>Level 3, net</b>	
Investments (by strategy)					
Private capital	\$ 244,918	\$ 11,097	\$ (5,599)	\$ -	\$ 250,416
Real assets	72,155	3,361	3,230	-	78,746
Absolute return	476	23	-	-	499
Public equity	20,675	1,467	(22,142)	-	-
Other investments	63,759	2,526	(2,177)	(1,001)	63,107
Total	<u>\$ 401,983</u>	<u>\$ 18,474</u>	<u>\$ (26,688)</u>	<u>\$ (1,001)</u>	<u>\$ 392,768</u>

The amount of realized and unrealized gains (losses) for Level 3 investments for the period included in net assets attributable to the change in unrealized gains or losses relating to assets still held at June 30, 2025 and 2024 respectively, reported as investment returns net of endowment spending in the consolidated statements of activities by type of investment is:

	<b>2025</b>	<b>2024</b>
Private capital	\$ 4,342	\$ 4,975
Real assets	(1,376)	3,004
Absolute Return	(743)	(205)
Public equity	-	-
Other investments	1,953	1,638
Total	<u>\$ 4,176</u>	<u>\$ 9,412</u>

**3. Investment Return**

The following summarizes the return on investments. Investment income represents earnings on non-endowed funds. Return on investments is presented net of fees paid to external investment managers, expenses related to internal investment management operations, and the provisions for excise taxes. Certain investments, including some but not all of those in the absolute return and private capital categories, report investment returns net of fees.

	<b>2025</b>	<b>2024</b>
Investment income	<u>\$ 83,926</u>	<u>\$ 95,018</u>
Pooled endowment dividends and interest income, net of investment management fees	(33,308)	(50,414)
Pooled endowment distribution in excess of income	619,383	626,359
Pooled endowment spending distribution	586,075	575,945
Investment gains, net	1,893,770	1,073,305
Gains distributed as endowment distribution	(619,383)	(626,359)
Investment gains net of endowment spending distribution	1,274,387	446,946
Net investment return	<u>\$ 1,944,388</u>	<u>\$ 1,117,909</u>

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*(All amounts in thousands of dollars)*

**4. Endowment**

The state of Missouri has adopted legislation that incorporates the provisions outlined in the Uniform Prudent Management of Institutional Funds Act (UPMIFA). The statutory guidelines contained in this legislation relate to the prudent management, investment, and expenditure of donor-restricted endowment funds held by charitable organizations. Additionally, the legislation specifies factors for fiduciaries to consider prior to making a decision to appropriate from or accumulate into an institution's endowment funds.

At June 30, 2025, the university's endowment consists of 4,473 individual donor-restricted endowment funds and Board of Trustees or management-designated endowment funds for a variety of purposes plus split-interest agreements and other net assets where the assets have been designated for endowment. The net assets associated with endowment funds, including funds designated by the Board of Trustees or management to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The university has interpreted Missouri UPMIFA as requiring the preservation of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the university classifies as net assets with donor restrictions, (a) the original value of gifts donated to the donor-restricted endowment, (b) the original value of subsequent gifts to the donor-restricted endowment, (c) accumulations to the donor-restricted endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of donor-restricted endowment funds that are not restricted in perpetuity are considered restricted until the donor-imposed stipulations attached to those amounts have been met by actions of the university and/or passage of time and appropriated for expenditure in a manner consistent with the standard of prudence prescribed by UPMIFA.

Endowment net asset composition, which includes the effect of changes in endowment investments as well as other endowment-related assets and liabilities, by type of fund as of June 30, 2025:

	<b>Without Donor Restriction</b>	<b>With Donor Restriction</b>	<b>Total</b>
Donor-restricted endowment funds	\$ -	\$ 7,814,268	\$ 7,814,268
Board-designated endowment funds	<u>4,888,648</u>	<u>643,501</u>	<u>5,532,149</u>
Total endowment funds	<u>\$ 4,888,648</u>	<u>\$ 8,457,769</u>	<u>\$ 13,346,417</u>

**Washington University**  
**Notes to Consolidated Financial Statements**  
**June 30, 2025 and 2024**

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*(All amounts in thousands of dollars)*

Changes in endowment net assets for the year ended June 30, 2025:

	<b>Without Donor Restriction</b>	<b>With Donor Restriction</b>	<b>Total</b>
<b>Endowment net assets, beginning of year</b>	\$ 4,439,294	\$ 7,566,732	\$ 12,006,026
Investment return			
Net investment income	(13,255)	(19,358)	(32,613)
Net increase in investments (realized and unrealized)	746,675	1,134,540	1,881,215
Total investment return	733,420	1,115,182	1,848,602
Gifts	74	153,246	153,320
Appropriation of endowment assets for expenditure	(233,239)	(352,836)	(586,075)
Net transfers of funds	35,314	(2,886)	32,428
Allocation of endowment return to treasurer's investment pool	(92,752)	(29,325)	(122,077)
Other activity	6,537	7,656	14,193
<b>Endowment net assets, end of year</b>	<b>\$ 4,888,648</b>	<b>\$ 8,457,769</b>	<b>\$ 13,346,417</b>

Of the amount classified as endowment net assets with donor restrictions, \$5,044,966 represents the portion of endowment funds subject to time restrictions under Missouri's enacted version of UPMIFA.

Endowment net asset composition by type of fund as of June 30, 2024:

	<b>Without Donor Restriction</b>	<b>With Donor Restriction</b>	<b>Total</b>
Donor-restricted endowment funds	\$ -	\$ 6,991,404	\$ 6,991,404
Board-designated endowment funds	4,439,294	575,328	5,014,622
Total endowment funds	<b>\$ 4,439,294</b>	<b>\$ 7,566,732</b>	<b>\$ 12,006,026</b>

**Washington University**  
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*(All amounts in thousands of dollars)*

Changes in endowment net assets for the year ended June 30, 2024:

	<b>Without Donor Restriction</b>	<b>With Donor Restriction</b>	<b>Total</b>
<b>Endowment net assets, beginning of year</b>	\$ 4,279,133	\$ 7,210,181	\$ 11,489,314
Investment return			
Net investment income	(19,950)	(29,752)	(49,702)
Net increase in investments (realized and unrealized)	416,632	643,817	1,060,449
Total investment return	396,682	614,065	1,010,747
Gifts	66	86,437	86,503
Appropriation of endowment assets for expenditure	(227,918)	(348,027)	(575,945)
Net transfers of funds	28,773	26,370	55,143
Allocation of endowment return to treasurer's investment pool	(43,221)	(29,434)	(72,655)
Other activity	5,779	7,140	12,919
<b>Endowment net assets, end of year</b>	<b>\$ 4,439,294</b>	<b>\$ 7,566,732</b>	<b>\$ 12,006,026</b>

Of the amount classified as endowment net assets with donor restrictions, \$4,520,483 represents the portion of endowment funds subject to time restrictions under Missouri's enacted version of UPMIFA.

**Endowment by Purpose**

The purpose of endowment funds as of June 30, 2025:

	<b>Without Donor Restriction</b>	<b>With Donor Restriction</b>	<b>Total</b>
Restricted for general activities	\$ 3,163,495	\$ 5,568,858	\$ 8,732,353
Restricted for student assistance	1,352,267	1,873,114	3,225,381
Restricted for buildings and renovations	372,886	980,535	1,353,421
Life income	-	35,262	35,262
Total endowment net assets	<b>\$ 4,888,648</b>	<b>\$ 8,457,769</b>	<b>\$ 13,346,417</b>

The purpose of endowment funds as of June 30, 2024:

	<b>Without Donor Restriction</b>	<b>With Donor Restriction</b>	<b>Total</b>
Restricted for general activities	\$ 2,856,017	\$ 4,984,782	\$ 7,840,799
Restricted for student assistance	1,235,956	1,658,796	2,894,752
Restricted for buildings and renovations	347,321	889,223	1,236,544
Life income	-	33,931	33,931
Total endowment net assets	<b>\$ 4,439,294</b>	<b>\$ 7,566,732</b>	<b>\$ 12,006,026</b>

# Washington University

## Notes to Consolidated Financial Statements

### June 30, 2025 and 2024

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*(All amounts in thousands of dollars)*

#### **Endowment Funds with Deficits**

As determined under UPMIFA, the fair value of assets associated with individual donor-restricted endowment funds may fall below the value of the initial and subsequent donor gift amounts (i.e., deficit). When donor endowment deficits exist, they remain classified as net assets with donor restrictions. Deficits of this nature were immaterial as of June 30, 2025 and 2024. The deficits resulted largely from unfavorable market fluctuations.

#### **Return Objectives and Risk Parameters**

The university has adopted endowment investment and spending policies that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of endowment assets. Under this policy, the return objective for the endowment assets, measured over a full market cycle, shall be to meet or exceed the return of its policy benchmark, based on the endowment's target allocation applied to the appropriate individual benchmarks. The university expects its endowment funds, over time, to provide an average rate of return that will exceed the sum of inflation and the spending rate. Actual returns in any given year may vary from this amount.

#### **Strategies Employed for Achieving Investment Objectives**

To achieve its long-term rate of return objectives, the university relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized gains) and current yield (interest and dividends). The university targets a diversified global asset allocation that places greater emphasis on equity-based and alternative investments to achieve its long-term objectives within prudent risk constraints.

#### **Endowment Spending Allocation and Relationship of Spending Policy to Investment Objectives**

The university has an endowment spending distribution policy designed to stabilize annual spending levels and preserve the real value of the endowment over time. Under this policy, earnings of the pooled endowment are distributed at a rate set annually to the schools and other units of the university. Consideration is given to the provisions of UPMIFA in determining the amount to appropriate. This spending rate must fall within the range of 3.0% to 5.5% of the five-year average market value of a unit of the pooled endowment. For 2025 and 2024, the spending rate from the pooled endowment was 4.8% and 4.9% of the beginning market value of the pooled endowment, respectively. The spending rate is funded from current earnings and, in years when current earnings are insufficient, from previously accumulated earnings of the endowment.

**Washington University**  
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*(All amounts in thousands of dollars)*

The university's endowment assets at June 30 are as follows:

	<u>2025</u>	<u>2024</u>
Pooled endowment and other funds	\$ 14,353,295	\$ 12,951,263
Life income trusts and pools	70,856	66,512
Externally administered trusts	37,035	35,478
Separately invested endowment	<u>12,117</u>	<u>8,236</u>
Total	14,473,303	13,061,489
Less: Operating funds invested in pool	<u>(1,088,442)</u>	<u>(1,015,074)</u>
Net endowment assets	<u>\$ 13,384,861</u>	<u>\$ 12,046,415</u>

The amounts above include term endowments of \$152,952 and \$139,503 as of June 30, 2025 and 2024, respectively.

**5. Liquidity and Availability of Resources**

At June 30, 2025 and 2024, the university's financial assets available for general expenditures within one year of the balance sheet date are as follows:

	<u>2025</u>	<u>2024</u>
Total assets at year end	\$ 22,330,732	\$ 20,486,807
Less:		
Accounts and notes receivable due in more than one year	(100,234)	(96,107)
Pledges receivable unavailable for general expenditure	(467,385)	(273,473)
Donor-restricted endowment funds	(7,986,034)	(7,248,777)
Board-designated endowment funds	(5,398,827)	(4,797,638)
Other long-term investments	(1,636,388)	(1,647,649)
Right-of-use assets	(80,312)	(88,882)
Other assets	(382,524)	(433,132)
Fixed assets	<u>(3,815,889)</u>	<u>(3,794,317)</u>
Total financial assets available within one year	<u>\$ 2,463,139</u>	<u>\$ 2,106,832</u>

The university's endowment funds consist of donor-restricted and board-designated endowment funds. As described in Note 4, the university has an endowment spending distribution policy with a spending rate range of 3.0% to 5.5% of the five-year average market value of a unit of the pooled endowment. For fiscal year 2026, the Board of Trustees approved a spending rate which will generate an endowment payout equaling or exceeding that of fiscal year 2025, including an allocation to the treasurer's investment pool, which will be available for operations during fiscal year 2026.

In addition to these available financial assets, the university's annual expenditures will be primarily funded by current year operating revenues including tuition, patient services income, and sponsored research income. As part of the university's liquidity management, a policy is in place to structure its financial assets to be available as general expenditures, liabilities, and

**Washington University**  
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*(All amounts in thousands of dollars)*

other obligations come due. The university also invests cash in excess of daily requirements in short-term investments. Furthermore, although the university does not intend to spend from its board-designated endowment funds other than amounts appropriated for general expenditure as part of its annual budget approval and appropriation process, amounts from its board-designated endowment that are free from investment restrictions could be made available if necessary. Other long-term investments are primarily composed of amounts designated by the university as reserves. Such investments are without donor restriction and could be drawn upon in the event of extreme stress. In the event of an unanticipated liquidity need, the university could also draw upon \$530,000 of available lines of credit at June 30, 2025.

**6. Accounts and Notes Receivable**

Accounts and notes receivable at June 30 were as follows:

	<u>2025</u>	<u>2024</u>
Patient services	\$ 515,188	\$ 594,512
Student and parent loans	68,982	68,282
Due from affiliate hospitals	366,861	252,320
Sponsored project receivables	161,247	167,208
Other	<u>169,546</u>	<u>153,674</u>
	1,281,824	1,235,996
Less: Allowance for contractual adjustments and doubtful accounts	<u>(371,744)</u>	<u>(399,066)</u>
Total	<u>\$ 910,080</u>	<u>\$ 836,930</u>

# Washington University

## Notes to Consolidated Financial Statements

### June 30, 2025 and 2024

(All amounts in thousands of dollars)

#### 7. Notes and Bonds Payable

Outstanding principal on bonds and notes payable at June 30, 2025 and 2024 consists of the following:

	Rates at June 30, 2025	Maturity	2025	2024
<b>Missouri Health and Educational Facilities Authority</b>				
\$88,000 of 2000B and C Series				
Variable Rate Bonds, due in full	3.60% - 4.90%	March 1, 2040	\$ 88,000	\$ 88,000
\$25,135 of 2003B Series				
Variable Rate Bonds, due in full	3.60% - 4.90%	February 15, 2033	25,135	25,135
\$77,495 of 2011C Series Revenue Bonds, due serially from November 15, 2012 to November 15, 2037				
	4.20% - 5.06%	November 15, 2037	39,540	42,165
\$200,785 of 2012A Series Revenue Bonds, due serially from February 15, 2023 to February 15, 2047				
	3.34% - 3.69%	February 15, 2047	180,785	180,785
\$150,000 of 2014A Series Revenue Bonds, due in full				
	4.07%	October 15, 2044	150,000	150,000
\$402,920 of 2016A Series Revenue Bonds, due in full January 15, 2036 (\$109,300) and January 15, 2046 (\$293,620)				
	3.47% - 3.65%	January 15, 2036 and 2046	402,920	402,920
\$272,750 of 2016 B Series Revenue Bonds, due in full				
	3.09%	September 15, 2051	272,750	272,750
\$375,000 of 2017 A Series Revenue Bonds, due in full				
	3.65%	August 15, 2057	375,000	375,000
\$450,000 of 2020 A Series Revenue Bonds, due in full				
	3.23%	May 15, 2050	450,000	450,000
<b>Other Bonds:</b>				
\$131,435 of 2015A Series Taxable Bonds, due in full				
	3.79%	October 15, 2055	131,435	131,435
\$1,000,000 of 2022 Series Taxable Bonds, due in full on April 15, 2054 (\$500,000) and April 15, 2122 (\$500,000)				
	3.52% - 4.35%	April 15, 2054 and 2122	1,000,000	1,000,000
Other notes payable with various maturities			<u>184,580</u>	<u>162,407</u>
Total outstanding notes and bonds payable			3,300,145	3,280,597
Unamortized original issue premiums/discounts and cost of issuance, net			<u>(13,808)</u>	<u>(14,289)</u>
Total			<u>\$3,286,337</u>	<u>\$3,266,308</u>

Bonds payable are redeemable at the option of the university at various times from 2025 through 2122. The university is required to maintain certain ratios and comply with other restrictive covenants principally that the university maintains a ratio of expendable financial resources to bonds and notes payable of at least 1.25 times. The university is in compliance with this covenant. During 2025 and 2024, interest, accretion of debt discount and related fees incurred on notes and bonds payable totaled \$115,704 and \$116,299, respectively.

**Washington University**  
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*(All amounts in thousands of dollars)*

Maturities on notes and bonds payable for the next five fiscal years are as follows:

2026	180,277
2027	32,522
2028	2,607
2029	2,722
2030	2,747
Thereafter	3,079,270

As of June 30, 2025, the university has other lines of credit aggregating to \$530,000 with maturity dates ranging from December 2025 to March 2028. The university expects that these lines of credit will generally be renewed but can make no assurances. There was no balance outstanding on the lines of credit as of June 30, 2025 and 2024.

**8. Operating Leases**

The university and its consolidated affiliates primarily lease laboratories, office space, and medical offices for educational, research, and patient care purposes under operating leases expiring through fiscal 2035. At June 30, 2025 and 2024, the weighted average remaining lease term was 4.4 and 4.9 years and the weighted average discount rate was 4.17% and 4.01%, respectively. Lease expense is included in supplies, services, and other on the consolidated statement of activities.

The undiscounted cash flows due by fiscal year related to significant non-cancelable operating leases with initial terms in excess of one year as of June 30, 2025, along with a reconciliation to the discounted amount recorded as of June 30, 2025 were as follows:

2026	28,339
2027	23,168
2028	18,626
2029	11,209
2030	7,907
Thereafter	9,673
Total minimum lease payments	<u>\$ 98,922</u>
Less: Imputed interest	(10,717)
Total lease liabilities	<u>\$ 88,205</u>

**9. Derivative and Other Financial Instruments**

The university utilizes derivative instruments including futures, swaps, and options, to manage market risk, to provide temporary investment exposure in stocks and bonds, and to manage currency and interest rate exposures. When directly implementing a derivative strategy, the university uses a third-party manager to execute, settle and manage the positions on a non-discretionary basis. These contracts are valued at periodic intervals such as daily, monthly, and

**Washington University**  
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*(All amounts in thousands of dollars)*

quarterly as well as at June 30, with the resulting changes in the values of the contracts either added to or deducted from the university's custodial account. Gains or losses from these derivative instruments are reported as realized and unrealized gains or losses in the consolidated statements of activities. Indirect strategies in derivatives held by limited partnerships and commingled investment trusts in which the university invests pose no off-balance sheet risk to the university due to the limited liability structure of the investments. Derivatives are also used to manage operating expenses but are not material to the consolidated financial statements. No derivative contracts are designated as hedges for accounting purposes.

**10. Functional Expenses**

Operating expenses are reported on the consolidated statements of activities in natural categories. Expenses reported by functional categories include allocations of costs for operation and maintenance of plant, interest on indebtedness and depreciation expense. Operation and maintenance of plant and depreciation are allocated to functional categories largely based on square footage. Interest expense is allocated based on specific identification of the uses of debt proceeds. Instruction expenses include instruction, departmental research and patient care costs.

Operating expenses by functional and natural classification for the year ended June 30, 2025 are as follows:

	<b>Compensation and benefits</b>	<b>Supplies, services and other</b>	<b>Depreciation</b>	<b>Interest</b>	<b>Total</b>
Instruction	\$ 2,017,161	\$ 598,967	\$ 92,203	\$ 41,550	\$ 2,749,881
Research	524,763	337,374	90,661	30,554	983,352
Academic Support	430,694	30,710	26,350	14,115	501,869
Student Services	75,274	76,784	14,019	3,439	169,516
Institutional Support	238,728	60,000	9,679	1,183	309,590
Auxiliary Enterprises	24,061	68,975	53,864	21,171	168,071
Other	30,045	23,876	1,315	309	55,545
Total	<u>\$ 3,340,726</u>	<u>\$ 1,196,686</u>	<u>\$ 288,091</u>	<u>\$ 112,321</u>	<u>\$ 4,937,824</u>

Operating expenses by functional and natural classification for the year ended June 30, 2024 are as follows:

	<b>Compensation and benefits</b>	<b>Supplies, services and other</b>	<b>Depreciation</b>	<b>Interest</b>	<b>Total</b>
Instruction	\$ 1,831,889	\$ 1,090,341	\$ 81,708	\$ 22,267	\$ 3,026,205
Research	484,891	288,640	79,214	39,933	892,678
Academic Support	399,032	50,998	25,817	13,970	489,817
Student Services	69,864	79,765	8,091	3,584	161,304
Institutional Support	244,746	38,943	12,238	489	296,416
Auxiliary Enterprises	23,014	70,153	47,885	24,051	165,103
Other	25,679	24,896	568	493	51,636
Total	<u>\$ 3,079,115</u>	<u>\$ 1,643,736</u>	<u>\$ 255,521</u>	<u>\$ 104,787</u>	<u>\$ 5,083,159</u>

# Washington University

## Notes to Consolidated Financial Statements

### June 30, 2025 and 2024

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*(All amounts in thousands of dollars)*

Expenses incurred in carrying out the fundraising activities of the university are \$78,035 and \$63,279 for the years ended June 30, 2025 and 2024, respectively, and are reported within Institutional Support in the tables above.

#### **11. Commitments and Contingencies**

At June 30, 2025 and 2024, the university had outstanding commitments under certain construction contracts in the amount of \$74,667 and \$122,207, respectively.

The university maintains a self-insurance program for professional liability at the Medical School and a separate program for Washington University Physicians in Illinois. This program is supplemented with commercial excess insurance above the university's self-insurance retention. Funding for the program reserves is based on claims made. The assets supporting the funded reserve are reported as investments in the consolidated statements of financial position. The university also accrues for an estimate of claims incurred but not reported. Reserves, funded and unfunded, are based upon actuarial studies and represent undiscounted estimated claims and related costs. The total self-insurance reserves at June 30, 2025 and 2024, respectively, were \$118,229 and \$113,686. Self-insurance reserves are estimates based on historical loss experience and other factors, and while management believes that the reserves are adequate, the ultimate liabilities may be in excess of or less than the amounts provided.

The university is a party, along with other universities, to an agreement with a reciprocal risk retention group for purposes of obtaining general liability and auto liability insurance coverage in excess of a pre-determined retention level. Under the terms of these agreements, the university can be called upon to make additional capital contributions. In management's view, any such capital calls would not be material.

The university is involved in various legal proceedings, including inquiries and investigations by departments and agencies of the federal and state government, arising in the normal course of operations. Although the outcome of any legal proceeding, inquiry, or investigation cannot be predicted with certainty, it is the opinion of the university's management that the outcome of these matters individually or in the aggregate, will not have a material adverse effect on the business, consolidated statements of activities, financial position or liquidity of the university.

# Washington University

## Notes to Consolidated Financial Statements

### June 30, 2025 and 2024

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*(All amounts in thousands of dollars)*

#### **12. Retirement Plan**

The university provides its employees with a defined contribution (403(b)) retirement savings plan in which employee contributions, university contributions and investment earnings accumulate to assist employees at retirement. Participating employees own individual retirement accounts through the Teachers Insurance and Annuity Association (TIAA) and College Retirement Equity Fund (CREF). Under this arrangement, the university and plan participants make monthly contributions to TIAA-CREF. The amount of contribution made by the university is primarily based on employee's hire date and/or age. While participant contributions are fully vested when contributions are made, university contributions are subject to vesting provisions based primarily on employee's hire date. The university's share of the cost of these benefits in 2025 and 2024 was \$167,918 and \$153,327, respectively.

#### **13. Agreements with Affiliated Hospitals**

During fiscal year 2024, under the terms of the affiliation agreement dated January 1, 2014 as amended on November 27, 2017 (the Affiliation Agreement), the university trained and supervised medical residents and interns and managed certain clinical and research activities at various hospitals of BJC. BJC compensated the university for services provided through a fixed annual base payment plus an additional variable payment based on the combined net operating income of Barnes Jewish Hospital (BJH), St. Louis Children's Hospital (SLCH), and Barnes Jewish West County Hospital (BJWCH), collectively the Hospitals. This agreement related to various operating activities of the Hospitals including Orthopedic Center (OC) in Chesterfield, Siteman Cancer Center – South County, Center for Advanced Medicine (CAM) in South County, BJH Psychiatric Support Center (PSC), Children's Specialty Care Center in Town and Country, and Children's Specialty Care Center in South County.

In July 2024, the university signed a revised and extended 45-year affiliation agreement with BJC (the 2024 Affiliation Agreement) commencing January 1, 2025; expanding the communities served and enhancing the services provided under the previous agreement. During the term of the 2024 Affiliation Agreement, which expires December 31, 2069, neither party has the right to terminate without cause. The university receives variable funding from BJC based on the combined net operating income of the BJC operations within 150 miles of St. Louis, collectively identified as BJC East, and certain clinical operations of the university. The payment is determined semiannually with monthly fixed liquidity payments, adjusted annually for inflation, and semiannual final payments.

Payments to the university under affiliation agreements are reported as affiliated hospital revenue on the consolidated statements of activities (see footnote 1). Amounts receivable under the agreements are \$180,342 and \$93,955 at June 30, 2025 and 2024 respectively. BJC has also agreed to fund on a cost-reimbursement basis over a period of years, certain expenditures by the university. Payments of \$26,824 and \$35,590 were received or accrued as gifts on the consolidated statements of activities under the agreement during 2025 and 2024, respectively.

Effective July 1, 2024, the university transitioned its oncology chemotherapy infusion services and retail pharmacy services, including inventory, equipment, and additional square footage in the jointly owned ambulatory cancer building, to hospital outpatient services of BJC in exchange for \$128,600. Within the consolidated statement of activities as of June 30, 2024, for the service lines that have been subsequently transferred, the university recognized patient

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*(All amounts in thousands of dollars)*

services revenue of approximately \$625,000 and operating expenses of approximately \$550,000. The university continues to receive compensation for clinical operating performance related to the transitioned service lines under the affiliation agreements recognized as affiliated hospital revenue in the consolidated statement of activities.

**14. Subsequent Events**

The university has performed an evaluation of subsequent events through October 13, 2025, which is the date the consolidated financial statements were issued.

## **Supplemental Information**

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance		Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
	Listing Number	Pass Through Entity			
<b>Research and Development Cluster</b>					
<b>DEPARTMENT OF DEFENSE</b>					
<b>Advanced Research Projects Agency</b>					
Research and Technology Development	12.910			\$ 510,049	\$ 200,438
Research and Technology Development	12.910	Woods Hole Oceanographic Institution	HR00112520017	123,183	-
<b>Defense Advanced Research Projects Agency</b>					
Defense Advanced Research Projects Agency	12.RD			346,093	170,000
Defense Advanced Research Projects Agency	12.RD	Tai-Yang Research Company	N66001-24-C-4016	499,913	-
<b>Defense Intelligence Agency</b>					
Centers for Academic Excellence	12.598	Georgia Institute Of Technology	W911W6-21-2-001	79,598	-
<b>Defense Threat Reduction Agency</b>					
Basic Scientific Research - Combating Weapons of Mass Destruction	12.351			132,726	-
Defense Threat Reduction Agency	12.RD	Najit Technologies, Inc.	W15QKN1691002	181,067	-
Defense Threat Reduction Agency	12.RD	University Of Pittsburgh	W15QKN1691002	674,692	-
<b>Department of Defense</b>					
Department of Defense	12.RD	Barron Associates	W81XWH22C0068	40,565	-
Department of Defense	12.RD	BlueHalo	HM0476-21-C-0004	84,387	-
Department of Defense	12.RD	Cornerstone Research Group Inc	W81XWH-22-11062	104,272	-
Department of Defense	12.RD	inBios International, Inc.	W81XWH-16-D-0009	122,925	-
Department of Defense	12.RD	Kitware	2021-20111000005	(2,047)	-
Department of Defense	12.RD	Massachusetts General Hospital	HDTRA122C0006	(237)	-
Department of Defense	12.RD	NervGen Pharma Corp	W81XWH1590001	427,335	-
Department of Defense	12.RD	North Carolina State University	H98230-25-D-0005	25,111	-
Department of Defense	12.RD	Saint Louis University	A01962-19465	48,421	-
Department of Defense	12.RD	Synedgen Inc	(MTEC)-2021-476	46,485	-
Department of Defense	12.RD	University Of Alabama Birmingham	W81XWH-15-9-0001	22,159	-
Department of Defense	12.RD	University Of Alabama Birmingham	W81XWH2230001	16,981	-
Department of Defense	12.RD	University Of North Carolina Chapel Hill	W81XWH220051	22,497	-
Department of Defense	12.RD	University Of Pittsburgh	AWD00004728-1	177,854	-
Department of Defense	12.RD	Utah State University	FA945322D0005	10,172	-
<b>Department of the Air Force, Material Command</b>					
Air Force Defense Research Sciences Program	12.800			715,428	6,711
Air Force Defense Research Sciences Program	12.800	Pennsylvania State University	FA9550-21-1-0202	169,785	-
Air Force Defense Research Sciences Program	12.800	Princeton University	FA95502010241	335,142	-
Air Force Defense Research Sciences Program	12.800	Regents Of The University Of Colorado	FA9550-20-1-0076	118,899	-
Air Force Defense Research Sciences Program	12.800	University Of Texas at Dallas	FA9550-20-1-0220	308,127	-
Air Force Defense Research Sciences Program	12.800	University of Washington	FA9550-23-1-0208	72,241	-
Air Force Defense Research Sciences Program	12.800	Worcester Polytechnic Institute	FA9550-22-1-0054	(2,338)	-
<b>Department of the Navy, Office of the Chief of Naval Research</b>					
Basic and Applied Scientific Research	12.300			3,080,649	1,356,054
Basic and Applied Scientific Research	12.300	Purdue University	N000142112630	101,239	-
Basic and Applied Scientific Research	12.300	University of California, Davis	N000141712961	38,244	-
Basic and Applied Scientific Research	12.300	University Of Southern California	N000141812632	4,236	-
<b>National Security Agency</b>					
National Security Agency	12.RD	North Carolina State University	H98230-19-D-0012/0004LAS	48,383	-
Basic, Applied, and Advanced Research in Science and Engineering	12.630			151,884	792
Basic, Applied, and Advanced Research in Science and Engineering	12.630	Raytheon BBN Technologies Corp	W911NF2420131	162,726	-
Basic, Applied, and Advanced Research in Science and Engineering	12.630	University of Pennsylvania	W911NF-17-2-0181	72,314	-
<b>U.S. Army Contracting Command</b>					
U.S. Army Contracting Command	12.RD			7,499	-
<b>U.S. Army Corps of Engineers</b>					
U.S. Army Corps of Engineers	12.RD			9,905	-
<b>U.S. Army Material Command</b>					
Department of the Army	12.RD	HII Mission Technologies Corp.	FA807518D0002	131,441	-
Basic Scientific Research	12.431			425,704	-
Basic Scientific Research	12.431	Missouri University of Science and Technology	W911NF2120262	57,360	-
Basic Scientific Research	12.431	University Of Kentucky	FA95502110227	(548)	-
Basic Scientific Research	12.431	University of Michigan	W911NF1810208	(274)	-
Basic Scientific Research	12.431	University of Minnesota	W911NF1810240	4,329	-
Basic Scientific Research	12.431	University of Iowa	FA9550-23-1-0730	45,415	-
<b>U.S. Army Medical Command</b>					
Military Medical Research and Development	12.420			13,064,341	1,716,958
Military Medical Research and Development	12.420	Cedars Sinai Medical Center	HT94252310269	122,156	-
Military Medical Research and Development	12.420	Cure HHT Foundation	W81XWH2110827	7,055	-
Military Medical Research and Development	12.420	Fred Hutchinson Cancer Center	W81XWH-22-2-0003	448,713	-
Military Medical Research and Development	12.420	Global Alliance for TB Drug Development	HT94252411061	190,280	-
Military Medical Research and Development	12.420	IDBiologics Inc	W81XWH1910405	16,683	-
Military Medical Research and Development	12.420	Johns Hopkins University	HT94252410370	6,954	-
Military Medical Research and Development	12.420	Johns Hopkins University	W81XWH10580	63,539	-
Military Medical Research and Development	12.420	University Of Alabama Birmingham	W81XWH-17-2-0037	12,071	-
Military Medical Research and Development	12.420	University Of Alabama Birmingham	W81XWH2210924	396,666	-
Military Medical Research and Development	12.420	University of Iowa	W81XWH-22-1-0683	128,846	-
Military Medical Research and Development	12.420	University of Missouri System	W81XWH2110173	49,811	-
Military Medical Research and Development	12.420	University Of North Carolina Chapel Hill	HT94252320032	50,660	-
Military Medical Research and Development	12.420	University Of Pittsburgh	W81XWH1720073	1,447	-
Military Medical Research and Development	12.420	University Of South Carolina	W81XWH1020051	33,060	-
Military Medical Research and Development	12.420	University Of Texas MD Anderson Cancer Center	HT94252310239	131,702	-
Military Medical Research and Development	12.420	Veterans Research & Education Foundation of St. Louis	W81XWH2210202-01-03	22,830	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Military Medical Research and Development TOTAL DEPARTMENT OF DEFENSE	12.420	Veterans Research & Education Foundation of St. Louis	W81XWH2210602	13,846	-
<b>DEPARTMENT OF EDUCATION</b> <b>Office of Postsecondary Education</b>				24,513,651	3,450,953
Education Research, Development and Dissemination TOTAL DEPARTMENT OF EDUCATION	84.305	Indiana University	R305N210035	26,627	-
<b>DEPARTMENT OF ENERGY</b> <b>Department of Energy</b>				26,627	-
Office of Science Financial Assistance Program	81.049			5,469,949	415,727
Office of Science Financial Assistance Program	81.049	Aerosol Dynamics Inc	DESC0023627	302,603	-
Office of Science Financial Assistance Program	81.049	Dartmouth College	DE-SC0022677	156,923	-
Office of Science Financial Assistance Program	81.049	Iowa State University Of Science And Technology	DE-SC0023495	106,401	-
Office of Science Financial Assistance Program	81.049	Michigan State University	DE-SC0013617	23,765	-
Office of Science Financial Assistance Program	81.049	Saint Louis University	DE-SC0018239	7,661	-
Office of Science Financial Assistance Program	81.049	University Of Delaware	DE-SC0023085	200,330	-
Office of Science Financial Assistance Program	81.049	University of Texas at Dallas	DE-SC0022069	16,743	-
Office of Science Financial Assistance Program	81.049	University Of Wisconsin	DE-SC0021985	(4,004)	-
Renewable Energy Research and Development	81.087			2,121,943	599,808
Renewable Energy Research and Development	81.087	Texas A&M University	DE-0008250	143,416	-
Renewable Energy Research and Development	81.087	University at Buffalo	DE-EE0010750	29,036	-
Fossil Energy Research and Development	81.089			1,437,757	573,124
Fossil Energy Research and Development	81.089	EaH2Nano LLC	DE-FE0032404	20,087	-
Fossil Energy Research and Development	81.089	GTH Energy	DE-FE0031909	110,088	-
Fossil Energy Research and Development	81.089	Texas A&M University	DE-FE002108	180,677	-
Fossil Energy Research and Development	81.089	University Of Delaware	DE-FE0032147	207,500	-
Fossil Energy Research and Development	81.089	University Of Delaware	DE-FE0032401	76,000	-
Stewardship Science Grant Program	81.112			171,186	-
Stewardship Science Grant Program	81.112	Krell Institute	DENA0003960	7,000	-
Stewardship Science Grant Program	81.112	Texas A&M University	DE-NA0004150	91,406	-
Advanced Research Projects Agency - Energy	81.135			819,793	189,899
Department of Energy	81.RD	Fermi National Accelerator Lab	DEAC0207CH11359	42,068	-
Department of Energy	81.RD	Honeywell International Inc.	N000522331	92,020	-
Department of Energy	81.RD	Honeywell International Inc.	N000523128	86,040	-
Department of Energy	81.RD	Lawrence Berkeley National Laboratory	DEAC0205CH11231	221,348	-
Department of Energy	81.RD	National Renewable Energy Laboratory	DE-AC36-08GO28308	147,556	-
Department of Energy	81.RD	Pacific Northwest National Laboratory	DE-AC05-76RL01830	183,504	-
TOTAL DEPARTMENT OF ENERGY				12,468,736	1,778,558
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b> <b>Administration for Children and Families</b>					
Foster Care Title IV-E	93.658	University of Maine	90CZ00340100	81,178	-
Child Abuse and Neglect Discretionary Activities	93.670	Vision for Children at Risk Inc	PACTSTL	13,566	-
<b>Administration for Community Living</b>					
Advanced Research Projects Agency for Health (ARPA-H)	93.384			10,266,745	1,051,215
Advanced Research Projects Agency for Health (ARPA-H)	93.384	The Board Of Trustees Of The Leland Stanford Junior University	1AY2AX000056-01	175,124	-
Advanced Research Projects Agency for Health (ARPA-H)	93.384	Vanderbilt University	1A1AX000039-01	345,641	-
Advanced Research Projects Agency for Health (ARPA-H)	93.384	VentureWell	ARPA-H-ICHUB-24-101-B-0033	306,028	-
<b>Agency for Healthcare Research and Quality</b>					
Research on Healthcare Costs, Quality and Outcomes	93.226			2,443,891	346,610
COVID-Research on Healthcare Costs, Quality and Outcomes	93.226			952,106	248,663
Research on Healthcare Costs, Quality and Outcomes	93.226	The Children's Hospital Of Philadelphia	5R01HS02742805	84,360	-
Research on Healthcare Costs, Quality and Outcomes	93.226	Denver Health and Hospital Authority	5R01HS02915302	3,756	-
Research on Healthcare Costs, Quality and Outcomes	93.226	Intermountain Healthcare	7R01HS029153-03	15,555	-
Research on Healthcare Costs, Quality and Outcomes	93.226	Ohio University	5R03HS02940702	14,201	-
Research on Healthcare Costs, Quality and Outcomes	93.226	Regents Of The University Of Michigan	1R18HS028787-01A1	53,691	-
Research on Healthcare Costs, Quality and Outcomes	93.226	Research Institute at Nationwide Children's Hospital	1R18HS03007001	36,265	-
Research on Healthcare Costs, Quality and Outcomes	93.226	Thomas Jefferson University	1R18HS029791-02	17,894	-
COVID-Research on Healthcare Costs, Quality and Outcomes	93.226	Trustees Of Columbia University In The City Of New York	5R01HS02845403	194,007	-
Research on Healthcare Costs, Quality and Outcomes	93.226	Trustees of Tufts College	1R01HS02865001A1	1,481	-
Research on Healthcare Costs, Quality and Outcomes	93.226	University Of Chicago	5R01HS02780402	79,628	-
<b>Centers for Disease Control</b>					
Chronic Diseases: Research, Control, and Prevention	93.068	Armor Medical Inc	1R43DP006818-01-00	29,649	4,345
Birth Defects and Developmental Disabilities, Prevention, and Surveillance	93.073			304,922	36,164
Birth Defects and Developmental Disabilities, Prevention, and Surveillance	93.073	Johns Hopkins University	5U01DD00129702	24,717	-
Birth Defects and Developmental Disabilities, Prevention, and Surveillance	93.073	Tourette Association of America, Inc.	NU38D000001	9,035	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084			1,799,973	46,560
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084	Emory University	6U54CK000601-02-01	57,666	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084	North Carolina State University	5U01CK000587-03-00	3,627	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084	Rush University Medical Center Obligated Group	U54CK000607	19,272	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084	Trustees Of The University Of Pennsylvania	6-U54-CK-000610-03-00	31,508	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084	Trustees Of The University Of Pennsylvania	6U54CK000610-03-01	20,911	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084	University Of Iowa	5U54CK00061304	61,089	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084	University Of Iowa	6 U54CK000613-01-01	13,493	-
Centers for Research and Demonstration for Health Promotion and Disease Prevention	93.135			301,262	-
Injury Prevention and Control Research and State and Community Based programs	93.136			240,678	98,221
Immunization Research, Demonstration, Public Information and Education Training and Clinical Skills Improvement Projects	93.185			2,349,788	-
State Rural Hospital Flexibility Program	93.241	The National Association Of Chronic Disease Directors	5NU380T000286-05-02	102,630	-
Occupational Safety and Health Program	93.262	Center for Construction Research and Training	1U54OH012761-01-00	153,945	-
Occupational Safety and Health Program	93.262	Center for Construction Research and Training	U60OH009762	40,528	-

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# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Occupational Safety and Health Program	93.262	Harvard School of Public Health	6U19OH008861-18-01	81,506	-
Occupational Safety and Health Program	93.262	Regents Of The University Of Colorado	6U19OH0112270501	(2,914)	-
Occupational Safety and Health Program	93.262	The Regents of the University of California	6R01OH011661	(9,259)	-
Occupational Safety and Health Program	93.262	University Of Iowa	5U19OH00886817	2,948	-
Occupational Safety and Health Program	93.262	University Of Iowa	5U19OH00886818	24,692	-
CSELS Partnership: Strengthening Public Health Laboratories	93.322			138,278	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	University of Washington	NU50CK000515	27,205	-
Childhood Obesity Research Demonstration	93.349			9,155	14,821
Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health	93.421	The National Association Of Chronic Disease Directors	5NU380T0002864	12,694	-
National Organizations for Chronic Disease Prevention and Health Promotion	93.809	The National Association Of Chronic Disease Directors	5NU58DP006510	240,952	-
Capacity Building Assistance for High-Impact HIV Prevention	93.834			15,099	-
Sexually Transmitted Diseases (STD) Provider Education Grants	93.978			608,505	2,314
Centers for Disease Control	93.RD			4,868,923	2,950,557
Centers for Disease Control	93.RD	St. Louis County	HE2021-0178	(1,616)	-
Centers for Disease Control	93.RD	University Of Alabama Birmingham	75D30123D15974	68,709	-
Centers for Disease Control	93.RD	Vanderbilt University Medical Center	75D30122C14944	254,998	-
Centers for Disease Control	93.RD	Wayne State University	75D30121C11813	26,217	-
<b>Food and Drug Administration</b>					
Food and Drug Administration_Research	93.103	Cumberland Pharmaceuticals	1R01FD00637101A1	11,734	-
Food and Drug Administration_Research	93.103	Duke University	5R01FD00728302	12,314	-
Food and Drug Administration_Research	93.103	Memorial Sloan Kettering Cancer Center	1R01FD008175-01A1	5,385	-
Food and Drug Administration_Research	93.103	New York Medical College	1R01FD007837-01	29,023	-
<b>Health Resources and Services Administration</b>					
Maternal and Child Health Federal Consolidated Programs	93.110	Children's Mercy Kansas City	U1MHC45814	72,833	-
Maternal and Child Health Federal Consolidated Programs	93.110	Saint Louis University	6U1MHC43320403	24,763	-
Emergency Medical Services for Children	93.127	Cincinnati Children's Hospital Medical Center	2U03MCC22684-13-00	17,550	-
Emergency Medical Services for Children	93.127	Cincinnati Children's Hospital Medical Center	5U03MCC226841400	150,179	-
Coordinated Services and Access to Research for Women, Infants, Children, and Youth	93.153			1,205,928	77,934
Rural Health Research Centers	93.155	University of Iowa	6U1CRH204191601	68,409	-
Rural Health Research Centers	93.155	University of Iowa	U1CRH20419	54,527	-
Health Systems Strengthening and HIV/AIDS Prevention, Care and Treatment under the President's Emergency Plan for AIDS Relief	93.266	University of Colorado Denver	5R18HS02856902	1,237	-
Mental and Behavioral Health Education and Training Grants	93.732			917,229	-
<b>IMMED Office of the Secretary of Health and Human Services</b>					
Biomedical Advanced Research and Development Authority (BARDA), Biodefense Medical Countermeasure Development	93.RD	University of Pittsburgh	75A50123C00047	45,902	-
<b>National Institutes of Health</b>					
Environmental Health	93.113			1,470,266	53,172
Environmental Health	93.113	Barrow Neurological Institute	7R01ES029524-05	21,506	-
Environmental Health	93.113	Barrow Neurological Institute	1R01ES03538801A1	102,416	-
Environmental Health	93.113	Colorado State University	5R01ES03093703	(188)	-
Environmental Health	93.113	Dignity Health dba St. Joseph's Hospital & Medical Center	7R01ES026891-06	14,412	-
Environmental Health	93.113	Dignity Health dba St. Joseph's Hospital & Medical Center	7R01ES02148810	250,764	-
Environmental Health	93.113	New York University	1R01ES035468-01	79,746	-
Environmental Health	93.113	The Board of Trustees Of The Leland Stanford Junior University	2R56ES016486-21	20,049	-
Environmental Health	93.113	Trustees Of Columbia University In the City Of New York	5R01ES03061605	33,268	-
Environmental Health	93.113	University of Louisville	2R01ES029846-06A1	122,493	-
Environmental Health	93.113	University of Maryland College Park	5R01ES03430303	58,538	-
Environmental Health	93.113	University Of Southern California	5R01ES03396102	76,660	-
Oral Diseases and Disorders Research	93.121			2,120,647	178,834
Oral Diseases and Disorders Research	93.121	Case Western Reserve University	2R01DE026923-06A1	11,124	-
Oral Diseases and Disorders Research	93.121	Massachusetts General Hospital	1R01DE03374101A1	298,090	-
Oral Diseases and Disorders Research	93.121	Research Institute at Nationwide Children's Hospital	7R01DE02829604	3,269	-
Oral Diseases and Disorders Research	93.121	The Board Of Trustees Of The Leland Stanford Junior University	1R01DE030894-01A1	50,341	-
Oral Diseases and Disorders Research	93.121	University Of Pittsburgh	1R01DE0332201	245,670	-
Oral Diseases and Disorders Research	93.121	University of Utah	1R01DE03236601	62,695	-
NIEHS Superfund Hazardous Substances_Basic Research and Education	93.143	University of Louisville	5P42ES023716	126,376	-
Human Genome Research	93.172			9,100,195	1,937,044
Human Genome Research	93.172	California Institute Of Technology	U24HG00222323	29,513	-
Human Genome Research	93.172	The Broad Institute Inc	5U24HG01026206	108,908	-
Human Genome Research	93.172	University of Pennsylvania	5R21HG01197902	16,007	-
Human Genome Research	93.172	University of California, Santa Cruz	2UM1HG01097106	47,520	-
Human Genome Research	93.172	University of California, Santa Cruz	5U01HG01097104	357,491	-
Human Genome Research	93.172	University Of North Carolina Chapel Hill	5U24HG000965006	81,173	-
Human Genome Research	93.172	Yale University	5R01HG1337102	481,636	-
Research Related to Deafness and Communication Disorders	93.173			5,771,158	494,113
Research Related to Deafness and Communication Disorders	93.173	Boystown National Research Hospital	5R01DC01833005	(4,041)	-
Research Related to Deafness and Communication Disorders	93.173	Northeastern University	7R01DC01950704	243,743	-
Research Related to Deafness and Communication Disorders	93.173	Northwestern University	1R01DC022489-01	79,066	-
Research Related to Deafness and Communication Disorders	93.173	Ohio State University	5U01DC01892002	142,586	-
Research Related to Deafness and Communication Disorders	93.173	University of Iowa	5R01DC01848803	147,673	-
Research Related to Deafness and Communication Disorders	93.173	University of Minnesota	3R01DC01966003S1	71,076	-
Research Related to Deafness and Communication Disorders	93.173	University of Pennsylvania	1-R01-DC-021475-01A1	88,339	-
Research Related to Deafness and Communication Disorders	93.173	University Of Pittsburgh	2R01DC01304806A1	4,510	-
Research Related to Deafness and Communication Disorders	93.173	University of Pittsburgh	5R01HD07951208	62,369	-
Research Related to Deafness and Communication Disorders	93.173	University of Pittsburgh Medical Center	2R01DC01304811	5,308	-
Research Related to Deafness and Communication Disorders	93.173	University Of Rochester	1R25DC02113101A1	8,000	-
Research Related to Deafness and Communication Disorders	93.173	University of Utah	5R01DC01131111	121,051	-

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# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Research Related to Deafness and Communication Disorders	93.173	Vanderbilt University	2RM1HG009034	43,189	-
Research and Training in Complementary and Integrative Health	93.213			2,000,895	44,393
Research and Training in Complementary and Integrative Health	93.213	University of Minnesota	5U54AT012307-03	38,578	-
Research and Training in Complementary and Integrative Health	93.213	University of Minnesota	5U54AT01230704	21,618	-
Research and Training in Complementary and Integrative Health	93.213	Yale University	5R01AT01141902	224,312	-
National Center on Sleep Disorders Research	93.233			932,832	803
National Center on Sleep Disorders Research	93.233	Johns Hopkins University	3U01HL15056801S1	24,316	-
National Center on Sleep Disorders Research	93.233	Oregon Health & Science University	1R01HL174653-01	78,891	-
Mental Health Research Grants	93.242			44,880,559	7,052,751
Mental Health Research Grants	93.242	Allen Institute	5UM1MH13098002	6,359	-
Mental Health Research Grants	93.242	Allen Institute	5UM1MH13098002	406,346	-
Mental Health Research Grants	93.242	Chapman University	5P50MH09688908	(1,229)	-
Mental Health Research Grants	93.242	Children's Hospital Los Angeles	7R01MH12146203	42,367	-
Mental Health Research Grants	93.242	Trustees Of Columbia University In the City Of New York	2P50MH115843005A1	(6,989)	-
Mental Health Research Grants	93.242	Duke University	5R01MH12983203	42,047	-
Mental Health Research Grants	93.242	Emory University	1R56MH12901901A1	4,912	-
Mental Health Research Grants	93.242	Emory University	5R01MH13379802	27,411	-
Mental Health Research Grants	93.242	EsperImage LLC	1R41MH13825801	121,066	-
Mental Health Research Grants	93.242	EsperImage LLC	5R41MH13144902	48,070	-
Mental Health Research Grants	93.242	Harvard University	5R01MH12949303	265,703	-
Mental Health Research Grants	93.242	Icahn School Of Medicine At Mount Sinai	5R01MH13035403	24,697	-
Mental Health Research Grants	93.242	Johns Hopkins University	1R01MH137795-01	40,103	-
Mental Health Research Grants	93.242	Johns Hopkins University	2P50MH113842-05	6,636	-
Mental Health Research Grants	93.242	Kitware	1R41MH118845	(6,929)	-
Mental Health Research Grants	93.242	Mary Hitchcock Memorial Hospital	1R01MH13361001A1	78,392	-
Mental Health Research Grants	93.242	New York University	5P50MH11366202	(233)	-
Mental Health Research Grants	93.242	Northwestern University	3R01M12187704S1	36,127	-
Mental Health Research Grants	93.242	Northwestern University	5R01M12187705	394,269	-
Mental Health Research Grants	93.242	Nous Imaging Inc	4R44MH12127602	(4,798)	-
Mental Health Research Grants	93.242	Nous Imaging Inc	5R44MH12206603	4,803	-
Mental Health Research Grants	93.242	Nous Imaging Inc	5R44MH12456704	145,897	-
Mental Health Research Grants	93.242	Ohio State University	1R01MH13833501	15,106	-
Mental Health Research Grants	93.242	Pennsylvania State University	1R01MH13000701	849,585	-
Mental Health Research Grants	93.242	Princeton University	1R01MH13762401	18,605	-
Mental Health Research Grants	93.242	Purdue University	5R01MH12621302	157,220	-
Mental Health Research Grants	93.242	Regents Of The University Of Minnesota	5R01MH09677310	228,585	-
Mental Health Research Grants	93.242	Rosalind Franklin University of Medicine and Science	5R01MH13037502	20,077	-
Mental Health Research Grants	93.242	RTI International	1R01MH13156501A1	48,043	-
Mental Health Research Grants	93.242	Rutgers The State University Of NJ	5U24MH06845722	15,646	-
Mental Health Research Grants	93.242	The Miriam Hospital	5R01MH11465705	(727)	-
Mental Health Research Grants	93.242	The Regents of the University of California	3R01MH118217-05S1	27,881	-
Mental Health Research Grants	93.242	The Regents of the University of California	5R01MH118217	220,356	-
Mental Health Research Grants	93.242	The Regents of the University of California	5R24MH129166	405,500	-
Mental Health Research Grants	93.242	The Salk Institute for Biological Studies	5UM1MH13099402	87,664	-
Mental Health Research Grants	93.242	The Salk Institute for Biological Studies	5UM1MH13099403	850,664	-
Mental Health Research Grants	93.242	Trustees Of Columbia University In the City Of New York	5R01MH12059704	(10,008)	-
Mental Health Research Grants	93.242	Trustees Of The University Of Pennsylvania	1R01MH13296201A1	166,325	-
Mental Health Research Grants	93.242	University Of Alabama Birmingham	5R34MH12110303	(58)	-
Mental Health Research Grants	93.242	University Of Alabama Birmingham	5R33MH12175594	20,024	-
Mental Health Research Grants	93.242	University Of California Los Angeles	5R01MH10002717	267,334	-
Mental Health Research Grants	93.242	University Of California Los Angeles	R01MH137232	22,559	-
Mental Health Research Grants	93.242	University of Illinois Chicago	4R33MH119237-02	50,574	-
Mental Health Research Grants	93.242	University of Maryland College Park	1RF1MH12316301A1	(34,594)	-
Mental Health Research Grants	93.242	University Of North Carolina Chapel Hill	1R01MH130441-01A1	9,545	-
Mental Health Research Grants	93.242	University Of Oklahoma	1R21MH13895401	12,559	-
Mental Health Research Grants	93.242	University of Pittsburgh Medical Center	1R01MH135881-01	58,954	-
Mental Health Research Grants	93.242	University Of Rochester	5P50MH10643508	282,214	-
Mental Health Research Grants	93.242	University Of Rochester	5P50MH10643508	151,192	-
Mental Health Research Grants	93.242	University of Washington	5P50MH12621905	15,745	-
Mental Health Research Grants	93.242	Vanderbilt University	1R01MH137695-01	20,012	-
Mental Health Research Grants	93.242	Yale University	1U01MH13729801	48,644	-
Mental Health Research Grants	93.242	Yale University	1U01MH13729801	172,580	-
Mental Health Research Grants	93.242	Yale University	1U01MH13729802	39,920	-
Mental Health Research Grants	93.242	Yale University	2P30MH062294-21	33,919	-
Mental Health Research Grants	93.242	Yale University	5U01MH12463903	5,267	-
Mental Health Research Grants	93.242	Yale University	5U01MH12463905	561,320	-
Mental Health Research Grants	93.242	Yale University	5U01MH13729802	5,195	-
Alcohol Research Programs	93.273			1,501,574	178,121
Alcohol Research Programs	93.273	Research Foundation for The State University of New York	2U10AA008401-36	703,873	-
Alcohol Research Programs	93.273	RTI International	1R01AA02704901A1	214,362	-
COVID-Alcohol Research Programs	93.273	State University Of New York	1R01AA02991401	4,957	-
Alcohol Research Programs	93.273	State University Of New York	5U10AA008401	252,128	-
Alcohol Research Programs	93.273	University of California, San Francisco	5R34AA02798302	(184)	-
Alcohol Research Programs	93.273	University of California, San Francisco	1R01AA031445-01A1	29,706	-
Alcohol Research Programs	93.273	University Of Iowa	1R01AA030914-01	67,687	-
Alcohol Research Programs	93.273	University of Maryland College Park	7R01AA02998902	30,197	-
Alcohol Research Programs	93.273	University of Missouri System	5R01AA02782403	(3,071)	-
Alcohol Research Programs	93.273	University Of North Carolina Chapel Hill	1R01AA030480-01	28,406	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Drug Abuse and Addiction Research Programs	93.279			33,566,809	9,947,632
Drug Abuse and Addiction Research Programs	93.279	Brandeis University	5P30DA03577207	8,500	-
Drug Abuse and Addiction Research Programs	93.279	Brandeis University	5P30DA03577208	13,089	-
Drug Abuse and Addiction Research Programs	93.279	Children's Hospital Los Angeles	5U01DA03692607	28,777	-
Drug Abuse and Addiction Research Programs	93.279	Children's Hospital Los Angeles	5U01DA03692610	434,526	-
Drug Abuse and Addiction Research Programs	93.279	George Washington University	5R01DA05475104	272,813	-
COVID-Drug Abuse and Addiction Research Programs	93.279	Harvard Pilgrim Health Care	1R01DA05513101	82,472	-
Drug Abuse and Addiction Research Programs	93.279	Harvard University	1UC3NS13059201A1	49,923	-
Drug Abuse and Addiction Research Programs	93.279	Harvard University	1UC3NS130592-01A1	21,504	-
Drug Abuse and Addiction Research Programs	93.279	Intra-Cellular Therapies Inc	ITI-333-003	(459,919)	-
Drug Abuse and Addiction Research Programs	93.279	New York University	4UH3CA261067-02	586	-
COVID-Drug Abuse and Addiction Research Programs	93.279	New York University	5U24NS11384401	1,286	-
Drug Abuse and Addiction Research Programs	93.279	Rissana, LLC	1R44DA055161-01	10,003	-
Drug Abuse and Addiction Research Programs	93.279	Rissana, LLC	4R44DA055161-02	74,534	-
Drug Abuse and Addiction Research Programs	93.279	Rutgers The State University Of NJ	5R01DA06022202	215,147	-
Drug Abuse and Addiction Research Programs	93.279	Sparian Biosciences Inc	1UC3DA059278-01A1	171,909	-
Drug Abuse and Addiction Research Programs	93.279	The Board Of Trustees Of The Leland Stanford Junior University	2R01DA036246-09	92,207	-
Drug Abuse and Addiction Research Programs	93.279	The Board Of Trustees Of The Leland Stanford Junior University	2R01DA03624610	74,963	-
Drug Abuse and Addiction Research Programs	93.279	The Miriam Hospital	5R25DA03719007	(355)	-
Drug Abuse and Addiction Research Programs	93.279	The Regents of the University of California	1U24DA05532501	47,554	-
Drug Abuse and Addiction Research Programs	93.279	The Regents of the University of California	3U24DA055253-0482	67,908	-
Drug Abuse and Addiction Research Programs	93.279	The Regents of the University of California	5U24DA04112309	30,239	-
Drug Abuse and Addiction Research Programs	93.279	The Regents of the University of California	5U24DA041147	2,999	-
Drug Abuse and Addiction Research Programs	93.279	The Regents of the University of California	5U24DA04114710	38,341	-
Drug Abuse and Addiction Research Programs	93.279	The Regents of the University of California	5U24DA05532504	20,529	-
Drug Abuse and Addiction Research Programs	93.279	University of Arkansas	5R21DA05683502	52,019	-
Drug Abuse and Addiction Research Programs	93.279	University of California Los Angeles	5R01DA05375202	24,156	-
Drug Abuse and Addiction Research Programs	93.279	University of North Carolina Chapel Hill	5R01DA04787605	(110)	-
Drug Abuse and Addiction Research Programs	93.279	University of Washington	4R33DA05148904	92,455	-
Drug Abuse and Addiction Research Programs	93.279	University of Washington	5R21DA05672502	42,964	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286			8,222,888	128,857
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Albany Research Institute	5P41EB01878309	219,843	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Boston Children's Hospital	5R01EB03236602	13,341	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Cornell University	2R56EB029259-05	(955)	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Duke University	5R01EB03306403	13,263	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Massachusetts General Hospital	3U54EB03365003	320,658	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Rector & Visitors Of The University Of Virginia	1R18EB035019-01	208,881	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Regents Of The University Of Colorado	1R01EB03600501	128,131	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Rice University	1R21EB033160-01	9,660	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	Tetralmaging, LLC	5R43EB02640103	52,526	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	University Of California Irvine	7R01EB032366-04	122,413	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	University of California, Santa Barbara	7R56EB02925906	34,224	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	University of Illinois at Urbana-Champaign	1R01EB034249	19,679	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	University of Texas Southwestern	5R01EB03098704	65,303	-
Minority Health and Health Disparities Research	93.307			2,638,696	561,366
Minority Health and Health Disparities Research	93.307	Michigan State University	1R01MD01805101	161,655	-
Minority Health and Health Disparities Research	93.307	Ponce Health Sciences University	2U54MD007579-39	18,287	-
Minority Health and Health Disparities Research	93.307	Rector & Visitors Of The University Of Virginia	1R21MD018110-01	25,383	-
Minority Health and Health Disparities Research	93.307	Rector & Visitors Of The University Of Virginia	5R01MD00770210	38,893	-
Minority Health and Health Disparities Research	93.307	University of Maryland College Park	5R01MD01843702	70,880	-
Minority Health and Health Disparities Research	93.307	University of North Carolina Chapel Hill	1R21MD01646701	(3,371)	-
Minority Health and Health Disparities Research	93.307	University Of North Carolina Chapel Hill	5R01MD015109-04	27,805	-
Minority Health and Health Disparities Research	93.307	University Of Southern California	1R21MD019829-01	8,867	-
Minority Health and Health Disparities Research	93.307	University Of Texas	1R01MD019155-01	39,062	-
Minority Health and Health Disparities Research	93.307	UNandUP, LLC (UN&UP)	1R43MD01409201	(13,230)	-
Minority Health and Health Disparities Research	93.307	Vanderbilt University Medical Center	7R01MD01683803	50,487	-
Trans-NIH Research Support	93.310			12,328,637	1,926,362
Trans-NIH Research Support	93.310	Duke University	3UCOD02337504S1	91,189	-
Trans-NIH Research Support	93.310	Duke University	5U24MD01625803	88,956	20,514
Trans-NIH Research Support	93.310	Florida State University	5R01MD01740403	153,972	-
Trans-NIH Research Support	93.310	George Mason University	1OT2OD034479-01	(154)	-
Trans-NIH Research Support	93.310	George Mason University	5OT2OD03447902	19,036	-
Trans-NIH Research Support	93.310	Massachusetts General Hospital	1UF1NS131791-01	206,438	-
Trans-NIH Research Support	93.310	The Board Of Trustees Of The Leland Stanford Junior University	5U54HG01272302	129,225	-
Trans-NIH Research Support	93.310	The Regents of the University of California	5UM1HG01158505	108,851	-
Trans-NIH Research Support	93.310	University Of Florida	OT2OD033753-01	52,265	-
Trans-NIH Research Support	93.310	University of Maryland Baltimore	1U24HL175772-01	11,722	-
Trans-NIH Research Support	93.310	University of Nevada, Las Vegas	8U01HDI1525604	8,012	-
Trans-NIH Research Support	93.310	University of Rwanda	1UE5HL172181-01	2,456	-
Trans-NIH Research Support	93.310	University of South Florida	1OT2OD032720-01	99,828	-
Trans-NIH Research Support	93.310	University of South Florida	5OT2OD03272002	189,657	-
National Center for Advancing Translational Sciences	93.350			12,271,044	411,071
National Center for Advancing Translational Sciences	93.350	Baylor College of Medicine	1UC3TR003908	3,922	-
National Center for Advancing Translational Sciences	93.350	Baylor College of Medicine	4UH3TR00390803	14,804	-
National Center for Advancing Translational Sciences	93.350	Children's Hospital Corporation	5U01R00262305	109,192	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance		Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
	Listing Number	Pass Through Entity			
National Center for Advancing Translational Sciences	93.350	Dystonia Medical Research Foundation	U54TR001456	2,056	-
National Center for Advancing Translational Sciences	93.350	Northwestern University	1U01TR00352801	32,251	-
National Center for Advancing Translational Sciences	93.350	Northwestern University	5U01TR00352804	222,962	-
National Center for Advancing Translational Sciences	93.350	The Regents of the University of California	1R21TR00442201	20,237	-
National Center for Advancing Translational Sciences	93.350	The Regents of the University of California	1R21TR005231-01	26,629	-
National Center for Advancing Translational Sciences	93.350	University Of North Carolina Chapel Hill	7R21TR00386002	46,042	-
National Center for Advancing Translational Sciences	93.350	University of Pittsburgh Medical Center	5U01TR00371902	25,885	-
National Center for Advancing Translational Sciences	93.350	Virginia Commonwealth University	5R21TR00318402	24,112	-
Research Infrastructure Programs	93.351			5,689,306	58,744
Research Infrastructure Programs	93.351	Emory University	5P51OD0113264	20,180	-
21st Century Cures Act - Beau Biden Cancer Moonshot	93.353			5,038,286	56,754
21st Century Cures Act - Beau Biden Cancer Moonshot	93.353	The Children's Hospital Of Philadelphia	1U54CA23256801	2,466	-
21st Century Cures Act - Beau Biden Cancer Moonshot	93.353	Duke University	1U2CCA2325401	406	-
21st Century Cures Act - Beau Biden Cancer Moonshot	93.353	Public Health Institute	5U01CA246568-03	628	-
21st Century Cures Act - Beau Biden Cancer Moonshot	93.353	Stanford University	1R01CA28389601	219,215	-
Nursing Research	93.361			534,044	148,985
COVID-Nursing Research	93.361			365,317	82,311
Nursing Research	93.361	Northwestern University	1R01NR02166601	10,928	-
Nursing Research	93.361	Trustees Of Columbia University In the City Of New York	2R01NR01694107	31,416	-
Nursing Research	93.361	University Of Alabama Birmingham	1R01NR01941701A1	23,368	-
Nursing Research	93.361	University Of Alabama Birmingham	5R01NR02052303	59,467	-
Nursing Research	93.361	University of Houston	1R21NR02037901	(62,028)	-
Cancer Cause and Prevention Research	93.393			14,104,750	2,107,298
Cancer Cause and Prevention Research	93.393	Arizona State University	2U01CA19799206	129,573	-
Cancer Cause and Prevention Research	93.393	Baylor College of Medicine	2U19CA203654	79,562	-
Cancer Cause and Prevention Research	93.393	Duke University	1R35CA2639401	4,515	-
Cancer Cause and Prevention Research	93.393	Eastern Virginia Medical School	5R37CA245716-03	(14,403)	-
Cancer Cause and Prevention Research	93.393	Fred Hutchinson Cancer Center	5UE5CA25417004	107,927	-
Cancer Cause and Prevention Research	93.393	Mayo Clinic	5R01CA23361004	53,780	-
Cancer Cause and Prevention Research	93.393	Mayo Clinic	5U01CA19556809	102,247	-
Cancer Cause and Prevention Research	93.393	Mayo Clinic	5U01CA19556810	12,829	-
Cancer Cause and Prevention Research	93.393	Medical University of South Carolina	1R01CA28216501	94,095	-
Cancer Cause and Prevention Research	93.393	Medical University of South Carolina	5R37CA269385-02	153,749	10,474
Cancer Cause and Prevention Research	93.393	Old Dominion University	6R01CSA24571606	29,950	-
Cancer Cause and Prevention Research	93.393	Regents Of The University Of Colorado	1R01CA279953-01	225,283	-
Cancer Cause and Prevention Research	93.393	Regents Of The University Of Colorado	5R01CA279953-02	27,000	-
Cancer Cause and Prevention Research	93.393	Research Institute at Nationwide Children's Hospital	1R01CA28407301	39,976	-
Cancer Cause and Prevention Research	93.393	Rockefeller University	5P01CA19653909	237,717	-
Cancer Cause and Prevention Research	93.393	St. Jude Children's Research Hospital	5R37CA27621502	221,904	-
Cancer Cause and Prevention Research	93.393	The Hospital for Sick Children	5R01CA2511203	(255)	-
Cancer Cause and Prevention Research	93.393	The Hospital for Sick Children	R01CA251112-01	12,919	-
Cancer Cause and Prevention Research	93.393	University at Buffalo	1R01CA27643001A1	8,238	-
Cancer Cause and Prevention Research	93.393	University Of California Los Angeles	7R01CA225647-06	126,525	-
Cancer Cause and Prevention Research	93.393	University Of New Mexico	2U19CA20365407	63,217	-
Cancer Cause and Prevention Research	93.393	University Of North Carolina Chapel Hill	1R01CA27640802	103,543	-
Cancer Cause and Prevention Research	93.393	University Of North Carolina Chapel Hill	5P01CA22559704	704,774	-
Cancer Cause and Prevention Research	93.393	University Of North Carolina Chapel Hill	5P01CA225597-05	7,706	-
Cancer Cause and Prevention Research	93.393	University Of North Carolina Chapel Hill	7R09CA27248503	14,008	-
Cancer Cause and Prevention Research	93.393	University of Texas MD Anderson Cancer Center	5R01CA22564703	(367)	-
Cancer Cause and Prevention Research	93.393	University of Utah	2U01CA20611006	1,051	-
Cancer Cause and Prevention Research	93.393	University of Utah	5U01CA20611007	176,021	-
Cancer Cause and Prevention Research	93.393	University of Washington	3R01CA26232503S1	118,634	-
Cancer Cause and Prevention Research	93.393	University of Washington	7R01CA26232503	82,424	-
Cancer Cause and Prevention Research	93.393	Vanderbilt University Medical Center	5R01CA22500506	219	-
Cancer Cause and Prevention Research	93.393	Wake Forest University	5R01CA22607806	(41,672)	-
Cancer Detection and Diagnosis Research	93.394			18,864,367	4,719,341
Cancer Detection and Diagnosis Research	93.394	Indiana University	1U24CA27962901A1	92,763	-
Cancer Detection and Diagnosis Research	93.394	Johns Hopkins University	1R01CA30105401	13,883	-
Cancer Detection and Diagnosis Research	93.394	Memorial Sloan Kettering Cancer Center	5R01CA24423303	84,210	-
Cancer Detection and Diagnosis Research	93.394	Memorial Sloan Kettering Cancer Center	5R01CA24423305	70,313	-
Cancer Detection and Diagnosis Research	93.394	Princeton University	1U24CA26402701	(107)	-
Cancer Detection and Diagnosis Research	93.394	Regents Of The University Of Michigan	5R01CA240706	20,855	-
Cancer Detection and Diagnosis Research	93.394	Sarya LLC	1R42CA25779701	615,787	-
Cancer Detection and Diagnosis Research	93.394	St. Jude Children's Research Hospital	4U01CA246570-02	14,840	-
Cancer Detection and Diagnosis Research	93.394	Texas A&M University	5R21CA26909902	116,229	-
Cancer Detection and Diagnosis Research	93.394	Trustees Of The University Of Pennsylvania	5R01CA25871705	68,943	-
Cancer Detection and Diagnosis Research	93.394	University Of California Los Angeles	5R01CA24630404	23,861	-
Cancer Detection and Diagnosis Research	93.394	University Of Florida	1R01CA27781701A1	136,414	-
Cancer Detection and Diagnosis Research	93.394	University Of Miami	5U01CA23336305	33,534	-
Cancer Detection and Diagnosis Research	93.394	University of South Florida	1R01CA240319-01A1	11,224	-
Cancer Detection and Diagnosis Research	93.394	University of Texas Southwestern	5R01CA26085507	118,772	-
Cancer Treatment Research	93.395	Vanderbilt University Medical Center	5U01CA15266213	2,655	-
Cancer Treatment Research	93.395			14,326,903	1,438,205
Cancer Treatment Research	93.395	Albert Einstein College of Medicine	5R01CA23562207	194,172	-
Cancer Treatment Research	93.395	American College of Radiology	1U24CA18080311S	29,579	-
Cancer Treatment Research	93.395	Cedars Sinai Medical Center	5R01CA28331302	59,163	-
Cancer Treatment Research	93.395	ECOG-ACRIN Cancer Research Group	5U01CA18082008	8,324	-
Cancer Treatment Research	93.395	ECOG-ACRIN Cancer Research Group	5U10CA18082011	19,806	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Cancer Treatment Research	93.395	ECOG-ACRIN Cancer Research Group	5U10CA18082011S2	4,964	-
Cancer Treatment Research	93.395	ECOG-ACRIN Cancer Research Group	PDS137629	19,382	-
Cancer Treatment Research	93.395	George Washington University	1R01CA28833701A1	17,392	-
Cancer Treatment Research	93.395	George Washington University	5R01CA27599403	187,427	-
Cancer Treatment Research	93.395	Memorial Sloan Kettering Cancer Center	5R01CA258821-03	73,853	-
Cancer Treatment Research	93.395	Memorial Sloan Kettering Cancer Center	5U01CA23844402	18,662	-
Cancer Treatment Research	93.395	NRG Oncology Foundation Inc	2U10CA180868-06	155,313	5,159
Cancer Treatment Research	93.395	NRG Oncology Foundation Inc	5U10CA18086809	14,898	-
Cancer Treatment Research	93.395	NRG Oncology Foundation Inc	5U10CA18086810	16,580	-
Cancer Treatment Research	93.395	NRG Oncology Foundation Inc	5UG1CA18986711	3,500	-
Cancer Treatment Research	93.395	NRG Oncology Foundation Inc	UCA180868B	75,760	-
Cancer Treatment Research	93.395	PlatformSTL	1R41CA277875-01	122,812	-
Cancer Treatment Research	93.395	Public Health Institute	2UM1CA228823-06	4,108	-
Cancer Treatment Research	93.395	Public Health Institute	3U10CA180886-10S1	374	-
Cancer Treatment Research	93.395	Public Health Institute	5U10CA180886-10	711	-
Cancer Treatment Research	93.395	Public Health Institute	5U10CA180886-11	10,046	-
Cancer Treatment Research	93.395	Public Health Institute	7UM1CA22882304	50,709	-
Cancer Treatment Research	93.395	Public Health Institute	U10CA180886	128,953	-
Cancer Treatment Research	93.395	Regents Of The University Of Minnesota	2P01CA11141216	64,653	-
Cancer Treatment Research	93.395	St. Jude Children's Research Hospital	1U01CA24657001A1	(608)	-
Cancer Treatment Research	93.395	The Brigham And Women's Hospital Inc	3U10CA180821-10S1	449,408	-
Cancer Treatment Research	93.395	The Brigham And Women's Hospital Inc	5U01CA180821	359,838	-
Cancer Treatment Research	93.395	The Children's Hospital Of Philadelphia	R01CA21219001A1	489	-
Cancer Treatment Research	93.395	The Emmes Company, LLC	5UM1CA121947	275,361	-
Cancer Treatment Research	93.395	University Of Cincinnati	7UG1CA2333805	96,042	-
Cancer Treatment Research	93.395	University Of Miami	7R01CA25398602	32,391	-
Cancer Treatment Research	93.395	University Of North Carolina Chapel Hill	1R21CA29229701A1	1,936	-
Cancer Treatment Research	93.395	University Of Rochester	1R01CA21489001A1	9,717	-
Cancer Treatment Research	93.395	University Of Texas Southwestern	5R01CA25898704	43,501	-
Cancer Treatment Research	93.395	UNandUP, LLC (UN&UP)	1R43CA23994501A1	(18,403)	-
Cancer Treatment Research	93.395	Yale University	UM1CA186689	318,185	-
Cancer Biology Research	93.396			14,112,333	1,329,784
Cancer Biology Research	93.396	Case Western Reserve University	1P01CA245705	437,047	-
Cancer Biology Research	93.396	Coriell Institute for Medical Research	5R01CA24423605	115,995	-
Cancer Biology Research	93.396	Mayo Clinic	1R01CA283317-01A1	44,469	-
Cancer Biology Research	93.396	Ohio State University	5P01CA100730	728,759	-
Cancer Biology Research	93.396	Pennsylvania State University	5R21CA274265-02	73,208	-
Cancer Biology Research	93.396	Rector & Visitors Of The University Of Virginia	5R21CA21272604	(30)	-
Cancer Biology Research	93.396	Saint Louis University	1R37CA265877-01A1	15,945	-
Cancer Biology Research	93.396	Saint Louis University	5R37CA26587703	37,213	-
Cancer Biology Research	93.396	The Board Of Trustees Of The Leland Stanford Junior University	5R01CA25838404	235,698	-
Cancer Biology Research	93.396	The Regents of the University of California	1U01CA26703101	(33)	-
Cancer Biology Research	93.396	The Regents of the University of California	1U01CA26703102	25	-
Cancer Biology Research	93.396	The Regents of the University of California	5U01CA26703103	196,219	-
Cancer Biology Research	93.396	University of California, San Francisco	7R01CA23455305	20,403	-
Cancer Center Support Grants	93.397			17,003,519	2,343,935
Cancer Center Support Grants	93.397	St. Jude Children's Research Hospital	3P30CA02176544S2	5,837	-
Cancer Center Support Grants	93.397	St. Jude Children's Research Hospital	3P30CA02176545S4	2,557	-
Cancer Center Support Grants	93.397	University Of North Carolina Chapel Hill	1P50CA257911-01A1	51,172	-
Cancer Research Manpower	93.398			5,015,946	-
Cancer Control	93.399			703,767	-
Cancer Control	93.399	University Of Michigan	5UG1CA242632	30,463	-
Cancer Control	93.399	University Of Arizona	5UG1CA24259605	24,306	-
Cardiovascular Diseases Research	93.837			28,736,456	3,016,476
Cardiovascular Diseases Research	93.837	3C Institute	1R44HL17646401A1	158,181	-
Cardiovascular Diseases Research	93.837	Beth Israel Deaconess Medical Center	1R01HL16456101	36,782	-
Cardiovascular Diseases Research	93.837	Beth Israel Deaconess Medical Center	1R01HL174549-01	21,634	-
Cardiovascular Diseases Research	93.837	Clemson University	5R01HL13366207	129,888	-
Cardiovascular Diseases Research	93.837	Duke University	1R01HL15539601A1	9,395	-
Cardiovascular Diseases Research	93.837	HealthCore Inc	U24HL135691	218	-
Cardiovascular Diseases Research	93.837	Indiana University	1R01HL15921601A1	2,939	-
Cardiovascular Diseases Research	93.837	Johns Hopkins University	5U01HL09681212	(148)	-
Cardiovascular Diseases Research	93.837	National Marrow Donor Program	4U10HL06929416	(77)	-
Cardiovascular Diseases Research	93.837	New England Research Institutes	5U24HL135691	1,739	-
Cardiovascular Diseases Research	93.837	New York University	2U01HL09681213	428,783	-
Cardiovascular Diseases Research	93.837	New York University	2U01HL09681214	40,775	-
Cardiovascular Diseases Research	93.837	New York University	5R01HL04509532	199,700	-
Cardiovascular Diseases Research	93.837	New York University	5R01HL147811	107,653	-
Cardiovascular Diseases Research	93.837	New York University	5R01HL157091-03	59,483	-
Cardiovascular Diseases Research	93.837	Northwell Health	5R01HL16291202	1,587	-
Cardiovascular Diseases Research	93.837	Northwestern University	4UH3HL165065-02	3,407	-
Cardiovascular Diseases Research	93.837	Ohio State University	5R01HL14858104	45,977	-
Cardiovascular Diseases Research	93.837	Rector & Visitors Of The University Of Virginia	5P01HL12084009	389,478	-
Cardiovascular Diseases Research	93.837	Regents Of The University Of Michigan	4UH3HL15913402	26,441	-
Cardiovascular Diseases Research	93.837	Saint Louis University	1R01HL160553-01A1	82,591	-
Cardiovascular Diseases Research	93.837	Saint Louis University	1R56HL16519901	(28,564)	-
Cardiovascular Diseases Research	93.837	SentiAR Inc	5R44HL14089603	(16,327)	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance		Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
	Listing Number	Pass Through Entity			
Cardiovascular Diseases Research	93.837	St. Jude Children's Research Hospital	1R01HL173881-01	17,706	-
Cardiovascular Diseases Research	93.837	State University Of New York	1R01HL16662801A1	240,629	-
Cardiovascular Diseases Research	93.837	Texas State University	1R01HL17180601	34,314	-
Cardiovascular Diseases Research	93.837	UNandUP, LLC (UN&UP)	2R44HL147745-02A1	13,387	-
Cardiovascular Diseases Research	93.837	University Of Alabama Birmingham	5R01HL12033809	12,720	-
Cardiovascular Diseases Research	93.837	University Of Alabama Birmingham	5R01HL12033810	20,786	-
Cardiovascular Diseases Research	93.837	University Of California Los Angeles	5R01HL149516-01A1	17,688	-
Cardiovascular Diseases Research	93.837	University Of Iowa	1R01HL171624-02	115,832	-
Cardiovascular Diseases Research	93.837	University Of Nebraska-Omaha	5R01HL12573609	17,692	-
Cardiovascular Diseases Research	93.837	University Of North Carolina Chapel Hill	5R01HL15725502	13,478	-
Cardiovascular Diseases Research	93.837	University Of Pennsylvania School Of Medicine	5R01HL148272	53,618	-
Cardiovascular Diseases Research	93.837	University Of Rochester	5R01HL153390-02	9,734	-
Cardiovascular Diseases Research	93.837	University Of Texas Health Science Center at Houston	5R01HL14502503	28,370	-
Cardiovascular Diseases Research	93.837	University Of Texas Health Science Center at Houston	5R01HL14686003	60,502	-
Cardiovascular Diseases Research	93.837	University Of Washington	5P01HL15132803	485,579	-
Cardiovascular Diseases Research	93.837	Westat Inc.	6922-11-HKMRS-CDC-S003	469,144	-
Cardiovascular Diseases Research	93.837	Westat Inc.	OT2HL158287	1,163,322	-
Lung Diseases Research	93.838			10,683,932	487,614
Lung Diseases Research	93.838	Ann & Robert H. Lurie Children's Hospital of Chicago	5R01HL15725604	24,617	-
Lung Diseases Research	93.838	Boston University	5P01HL17095202	48,472	-
Lung Diseases Research	93.838	Cornell University	1UG3HL15494401A1	22,255	-
Lung Diseases Research	93.838	Fred Hutchinson Cancer Center	5UH3HL14701104	13,480	-
Lung Diseases Research	93.838	Northwestern University	5P01HL1549803	4,782	-
Lung Diseases Research	93.838	NuPeak Therapeutics Inc	2R42HL14952302	50,247	-
Lung Diseases Research	93.838	Ohio State University	SPC-1000012331 / GR130859	138,061	6,417
Lung Diseases Research	93.838	Rector & Visitors Of The University Of Virginia	R01HL157407	64,504	-
Lung Diseases Research	93.838	Regents Of The University Of Michigan	5R01HL14726105	55,558	-
Lung Diseases Research	93.838	The Brigham And Women's Hospital Inc	5U01HL146002	111,502	-
Lung Diseases Research	93.838	The Regents of the University of California	OT2HL16184701	8,085	-
Lung Diseases Research	93.838	Trustees Of Columbia University In the City Of New York	1R56HL171601-01A1	87,345	-
COVID-Lung Diseases Research	93.838	Trustees Of Columbia University In the City Of New York	RT122-312-0217571-66178	23,437	-
Lung Diseases Research	93.838	Trustees Of The University Of Pennsylvania	4UH3HL15230502	11,351	-
Lung Diseases Research	93.838	University Of Arizona	5U01HL13004506	(26)	-
Lung Diseases Research	93.838	University Of Arizona	5R01HL169509-02	185,851	-
Lung Diseases Research	93.838	University Of Cincinnati	1R01HL1622610102	5,599	-
Lung Diseases Research	93.838	University Of Colorado Denver	5P01HL15296105	14,772	-
Lung Diseases Research	93.838	University Of North Carolina Chapel Hill	5U24HL13899806	129,802	-
Lung Diseases Research	93.838	University Of North Carolina Chapel Hill	5U54HL09645820	29,192	-
Lung Diseases Research	93.838	University Of Pittsburgh	1R01HL166953-01A1	16,211	-
Lung Diseases Research	93.838	University Of Utah	7R61HL169189-02	93,534	-
Lung Diseases Research	93.838	Vanderbilt University Medical Center	1U01HL168412-01	115,663	-
Lung Diseases Research	93.838	Wayne State University	5R01HL14824706	58,250	-
Lung Diseases Research	93.838	Weill Medical College of Cornell University	4R33 HL15301102	21,532	-
Blood Diseases and Resources Research	93.839			10,108,177	425,316
Blood Diseases and Resources Research	93.839	Emory University	5UG3HL148560	68,614	-
Blood Diseases and Resources Research	93.839	Icahn School Of Medicine At Mount Sinai	1U01HL16703601	14,701	-
Blood Diseases and Resources Research	93.839	Icahn School Of Medicine At Mount Sinai	5U01HL16703602	151,585	-
Blood Diseases and Resources Research	93.839	National Marrow Donor Program	1U24HL15756001A1	8,883	-
Blood Diseases and Resources Research	93.839	National Marrow Donor Program	5U24HL13866002	1,264	-
Blood Diseases and Resources Research	93.839	National Marrow Donor Program	5U24HL13866004	5,654	-
Blood Diseases and Resources Research	93.839	National Marrow Donor Program	R01HL131731	(2,234)	-
Blood Diseases and Resources Research	93.839	Nemours Foundation	7U01HL159850-03	13,510	-
Blood Diseases and Resources Research	93.839	New York University	4UG3HL15579802	45,268	-
Blood Diseases and Resources Research	93.839	New York University	5UG3HL15579803	7,087	-
Blood Diseases and Resources Research	93.839	Rutgers The State University Of NJ	5U01HL13381705	(2,942)	-
Blood Diseases and Resources Research	93.839	Senseion Therapeutics, Inc.	1R44HL169181-01A1	257,558	-
Blood Diseases and Resources Research	93.839	University Of Alabama Birmingham	4UH3HL15740103	51,883	-
Blood Diseases and Resources Research	93.839	University Of Colorado Denver	5R33HL14179405	3,991	-
Blood Diseases and Resources Research	93.839	University Of Maryland College Park	7UH3HL14319205	49,140	-
Blood Diseases and Resources Research	93.839	University Of Pittsburgh	5UH3HL14319203	(204)	-
Blood Diseases and Resources Research	93.839	Versiti Wisconsin Inc	5P01HL14445704	49,024	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases and Sleep Disorders	93.840			3,895,001	953,889
Translation and Implementation Science Research for Heart, Lung, Blood Diseases and Sleep Disorders	93.840	Infectious Diseases Research Collaboration	3UH3HL154501-04S1	4,988	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases and Sleep Disorders	93.840	Universidad Peruana Cayetano Heredia	5UGHL15237102	160,403	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases and Sleep Disorders	93.840	Universidad Peruana Cayetano Heredia	UG3HL152371	36,513	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases and Sleep Disorders	93.840	University of Abuja	2R01HL14470806	35,120	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases and Sleep Disorders	93.840	University of Abuja	4UG3HL15238103	52,694	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases and Sleep Disorders	93.840	University of Abuja	5UG3HL154498-05	45,448	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846			16,107,659	801,059
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Boston University	5R01AR07442804	4,313	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	The Children's Hospital Of Philadelphia	5R01AR07982202	854	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Cincinnati Children's Hospital Medical Center	5R01AR079124-03	2,622	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Cleveland Clinic Lerner College Of Medicine	3R01AR07542304S1	47,684	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Hospital for Special Surgery	7R01AR04428-06	5,732	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Icahn School Of Medicine At Mount Sinai	5R01AR07700703	(96)	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Indiana University	5R01AR07647702	21,005	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Regents Of The University Of Michigan	5R01AR07936702	41,970	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Saint Louis University	5R01AR08127003	341,404	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	The Brigham And Women's Hospital Inc	5R01AR0555712	2,984	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	The Brigham And Women's Hospital Inc	U01AR070498	2,395	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Trustees Of Columbia University In the City Of New York	5R01AR06294709	1,389	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Trustees Of The University Of Pennsylvania	1R01AR08464601	9,925	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	University Of California Irvine	1R01AR078340	(1,689)	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	University Of California, San Francisco	1R01AR084815-01	77,295	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	University Of Pittsburgh	5R01AR07614604	26,960	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	University Of Texas Southwestern Medical Center	1R01AR078311-01A1	27,313	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Vanderbilt University	5R01AR06084608	11,024	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	Vanderbilt University Medical Center	1R21AR0802301A1	19,044	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847			50,404,347	6,542,675
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Acetaminophen Toxicity Diagnostics LLC	5SB1DK079387	9,782	-
COVID-Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Albert Einstein College of Medicine	5P30DK02054149	63,254	22,211
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Ann & Robert H. Lurie Children's Hospital of Chicago	5U01DK12799502	2,612	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Ann & Robert H. Lurie Children's Hospital of Chicago	5U01DK12799502	15,748	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Augusta University	5U24DK12885104	71,367	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Beckman Research Institute of the City of Hope	U24DK104162-09	47,535	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Case Western Reserve University	5U01DK09415713	2,246	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Case Western Reserve University	5U01DK09415714	146,186	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	The Children's Hospital Of Philadelphia	5R01DK09783007	31,185	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Children's Mercy Kansas City	5U01DK06614322	578	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Cleveland Clinic Lerner College of Medicine	5R01DK12279004	209,637	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	George Washington University	5U01DK09824610	(7,621)	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Georgetown University	1R01DK13967601A1	8,260	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Georgetown University	1R01DK139676-01A1	2,339	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Georgetown University	2R01DK12783005	27,399	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Georgia Institute Of Technology	R01DK137302	85,105	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Johns Hopkins University	2U01DK116042-08	1,317	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Johns Hopkins University	5R01DK128900-04	92,129	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	McGill University	5R01DK11073703	(2,440)	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Medical College Of Wisconsin	1R01DK139164-01	31,402	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Nationwide Children's Hospital	2U01DK100866-12	1,144	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Northern California Institute For Research And Education	5R01DK12564604	25,896	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	NorthShore University HealthSystem	2R01DK100368-06A1	13,955	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Northwestern University	1R01DK134629-01	20,121	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Northwestern University	5R01DK092217-11	54,082	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	PlatformSTL	1R41DK135161-01	25	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Rector & Visitors Of The University Of Virginia	1R01DK13698901A1	26,682	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Regents Of The University Of Michigan	5U54DK08391215	2,049	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Rutgers The State University Of NJ	7R01DK132885	32,811	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Saint Louis University	5R01DK134531-03	20,998	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Scripps Research Institute	1UG3DK14218801	106,158	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Senseion Therapeutics, Inc.	R44DK126600	20,854	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Senseion, LLC	5R44DK12660003	28,713	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Temple University	7R01DK13547002	10,074	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	The Board Of Trustees Of The Leland Stanford Junior University	1K12DK13399501	638	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	The Board Of Trustees Of The Leland Stanford Junior University	3K12DK13399503S1	110,887	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	The Brigham And Women's Hospital Inc	1U24DK135157-01	12,607	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Trustees Of Columbia University In the City Of New York	5U54DK104309-11	52,195	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of California Los Angeles	5U01DK12201304	23,096	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of California, San Francisco	5R01DK12279704	22,591	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Chicago	2U34DK118612-06	192,586	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Chicago	5U54DK11861205	1,629	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Colorado Denver	5U01DK12919102	799	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Colorado Denver	5U01DK12919103	9,404	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Iowa	3U01DK10833409S1	437	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Iowa	3U01DK10833410S1	3,048	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Iowa	5R01DK11875204	5,564	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Iowa	5U01DK10833410	48,922	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Kansas Medical Center	5R01DK134737-03	19,478	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Kansas Medical Center	7R01DK12749704	190,765	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Maryland Baltimore	5U24DK126110-03	27,375	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Maryland Baltimore	5U24DK12611004	36,439	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Maryland Baltimore	5U24DK12611005	11,891	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Tennessee	7R01DK12574904	(162)	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Texas Southwestern	1R01DK14187301	13,397	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	University Of Wisconsin	1U24DK127726-01	23,168	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Wake Forest University	5R01DK12897104	31,734	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	Weill Medical College of Cornell University	5R01DK12581704	15,371	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Yale University	1R01DK141666-01	21,236	-
COVID-Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853			59,864,347	6,623,100
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853			14,969	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Barrow Neurological Institute	1OT2NS13693901	254,948	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Beth Israel Deaconess Medical Center	5R01NS18146604	411	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Beth Israel Deaconess Medical Center	7R01NS18146603	(1,052)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Beth Israel Deaconess Medical Center	1R21NS1221101A1	(24)	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	California Institute Of Technology	5R01NS10227903	(117)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	California Institute Of Technology	1U01NS12656201	424,200	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Cleveland Clinic Foundation	U01NS116776	48,228	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Dignity Health dba St. Joseph's Hospital & Medical Center	1OT2NS13693801	191,463	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Dignity Health dba St. Joseph's Hospital & Medical Center	1OT2NS136939-01	12,704	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Duke University	5R01NS11158803	(133)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Emory University	5U54NS11602510	120,647	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Harvard University	U2CNS132415	750,303	282,452
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Hugo W Moser Research Institute at Kennedy Krieger Inc	K12NS098482	221,006	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Icahn School Of Medicine At Mount Sinai	5R01NS12744202	86,418	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Indiana University	1R01NS13311602	197,967	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Johns Hopkins University	5R01NS10629202	35,108	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Johns Hopkins University	5U01NS11167805	21,449	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Massachusetts General Hospital	1U01NS136021-01	107,382	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Massachusetts General Hospital	5R01NS11760903	38,123	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Massachusetts General Hospital	5R01NS11102905	23,968	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Massachusetts General Hospital	7R01NS12172-04	35,548	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Massachusetts General Hospital	U01NS120901	4,460	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Mayo Clinic	5U01NS128612-02	401,312	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Medical University of South Carolina	3OT2NS129366-01S1	25,700	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Northwestern University	5R01NS12586302	276,304	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Northwestern University	5U01NS11385103	(16,790)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Novus Imaging Inc	1R44NS12932101	167,544	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Ohio State University	1R01NS12368701	11,026	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Oregon Health & Science University	1015486_WUSTL	69,791	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Rector & Visitors Of The University Of Virginia	5R01NS12567702	332,868	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Regenerative Research Foundation	1R61NS13855501	6,677	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Regents Of The University Of Colorado	5U01NS11431204	39,240	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Regents Of The University Of Michigan	1-K12-NS-137516-01	5,092	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Research Institute at Nationwide Children's Hospital	1U01NS12496101A1	3,057	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Rutgers The State University Of NJ	5U24NS09591409	12,229	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Rutgers The State University Of NJ	5U24NS09591410	175,209	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	St. Jude Children's Research Hospital	5R01NS12111404	111,872	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	St. Louis College of Pharmacy	1R34NS126036-01	(1,022)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	The Board Of Trustees Of The Leland Stanford Junior University	5R01NS12172001	3,949	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	The Board Of Trustees Of The Leland Stanford Junior University	5R01NS12172002	28,322	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	The Broad Institute Inc	1U24NS132940-01	289,470	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Trustees Of Columbia University In the City Of New York	5R01NS11082603	29,157	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Trustees Of The University Of Pennsylvania	2-RF1-NS-103873-05	40,046	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Trustees Of The University Of Pennsylvania	2U19NS110456	965,412	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Trustees Of The University Of Pennsylvania	5U19NS110456	140,684	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	UNandUP, LLC (UN&UP)	1R44NS13260501	70,867	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University at Buffalo	1R01NS136369-01	28,731	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Arizona	5R01NS10629805	(4,268)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Arizona	5R01NS12710802	62,718	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California, Davis	75N94020D00002	85,690	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California Irvine	1R01NS123287-01A1	225,505	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California Los Angeles	1R61NS13327401A1	93,744	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California Los Angeles	1UC3NS133283-01A1	16,457	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California, San Diego	5R01NS123435-03	253,678	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California, San Francisco	5R01NS05872115	44,096	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California, San Francisco	5R01NS111166-03	90,397	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California, San Francisco	5U01NS12083603	122,455	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of California, San Francisco	5U54NS123985-03	494,192	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Chicago	R01NS116262	91,541	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1U01NS10228901A1	16,200	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1U01NS10665501A1	22,651	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1U01NS11072801	10,317	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1U01NS11077201	24,968	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1U01NS117450-01A1	26,308	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1UC3NS119199-01A1	234	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1UC3NS11970201A1	2,362	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1UC3NS125023-01A1	66,996	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	1UC3NS130228-01	5,674	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	3OT2NS12936601S1	13,206	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	5U01NS09586902	(6,591)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	5U01NS09904302	16,449	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Cincinnati	5U01NS10651302	16,526	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Colorado Denver	5K12NS09848207	416	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Colorado Denver	5K12NS09848208	13,508	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Connecticut	5R01NS10263306	(86,844)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Florida	5U01NS11956205	233	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Illinois Chicago	1R01NS12740301A1	1,051	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Kansas Medical Center	5R01NS13146602	14,844	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Miami	1U24NS102085801	6,353	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of North Carolina Chapel Hill	5R01NS12223002	138,076	-

The accompanying notes are an integral part of this schedule

# Washington University Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University of Pittsburgh	5R01NS12961302	53,039	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Southern California	5R01NS03446724	199,029	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Southern California	5UH3NS11692904	25,584	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University of Texas Medical Branch	1U3NS128397-01A1	12,783	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University of Utah	1R21NS137105-01A1	17,185	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University of Utah	5U01NS10748605	64,132	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University of Washington	1U01NS128537-01	98,512	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University of Washington	5R01NS091618-09	79,980	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University of Washington	5U01NS12853703	95,080	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	University Of Wisconsin	1R21NS136909-01A1	14,919	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Vanderbilt University	5UH3NS116218-03	10,102	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Vanderbilt University Medical Center	1U01NS129143-01A1	28,498	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Virginia Commonwealth University	1U01NS12497401A1	21,346	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Weill Medical College of Cornell University	1R01NS13011301	40,151	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Weill Medical College of Cornell University	5R01NS111997	74,742	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	Yale University	1UG3NS130228-01	86,808	-
Alergy and Infectious Diseases Research	93.855			102,584,155	22,994,195
COVID-Allergy and Infectious Diseases Research	93.855			627,676	-
Alergy and Infectious Diseases Research	93.855	Albert Einstein College of Medicine	5R01AI15819403	173,700	-
Alergy and Infectious Diseases Research	93.855	Baylor College of Medicine	5U9AI1157981-03	5,161	-
Alergy and Infectious Diseases Research	93.855	Benaroya Research Institute At Virginia Mason	5U9AI6789102	51	-
Alergy and Infectious Diseases Research	93.855	Benaroya Research Institute At Virginia Mason	5U19AI6789103	238,829	-
Alergy and Infectious Diseases Research	93.855	Benaroya Research Institute At Virginia Mason	5UM1AI100956509	4,937	-
Alergy and Infectious Diseases Research	93.855	Benaroya Research Institute At Virginia Mason	5UM1AI100956510	17,570	-
Alergy and Infectious Diseases Research	93.855	Benaroya Research Institute At Virginia Mason	5UM1AI100956511	94,618	-
Alergy and Infectious Diseases Research	93.855	Benaroya Research Institute At Virginia Mason	5UM1AI100956512	77,597	-
Alergy and Infectious Diseases Research	93.855	Beth Israel Deaconess Medical Center	5U01AI145801-04	10,844	-
Alergy and Infectious Diseases Research	93.855	Big Eye Diagnostics	1R43AI17245901	7,340	-
Alergy and Infectious Diseases Research	93.855	Cedars Sinai Medical Center	1U01AI17042402	(547)	-
Alergy and Infectious Diseases Research	93.855	Cedars Sinai Medical Center	5U01AI17042403	56,179	-
Alergy and Infectious Diseases Research	93.855	Children's Hospital Corporation	1U01AI17956301	159,751	-
Alergy and Infectious Diseases Research	93.855	Children's Hospital Corporation	5R01AL17314202	1,035	-
Alergy and Infectious Diseases Research	93.855	Children's Hospital Corporation	5U01AI12661404	(4,093)	-
Alergy and Infectious Diseases Research	93.855	Children's Hospital Corporation	5U01AI12661406	7,869	-
Alergy and Infectious Diseases Research	93.855	Children's Hospital Corporation	5U01AI16307204	1,089	-
Alergy and Infectious Diseases Research	93.855	The Children's Hospital Of Philadelphia	5R01AI17151402	148,385	-
Alergy and Infectious Diseases Research	93.855	The Children's Hospital Of Philadelphia	5R24AI171055-02	25,839	-
Alergy and Infectious Diseases Research	93.855	Duke University	5R01AI14582805	144,864	-
Alergy and Infectious Diseases Research	93.855	Duke University	5U01AI16309904	27,853	-
Alergy and Infectious Diseases Research	93.855	Duke University	5UM1AI10468111	7,534	-
Alergy and Infectious Diseases Research	93.855	Duke University	U01AI163065-04	69,103	-
Alergy and Infectious Diseases Research	93.855	Emory University	1R21AI173471-01A1	75,163	-
Alergy and Infectious Diseases Research	93.855	Emory University	5U01AI15074705	181,940	-
Alergy and Infectious Diseases Research	93.855	Family Health International	UM1AI068619	(10,390)	-
Alergy and Infectious Diseases Research	93.855	Fimbrion Therapeutics Inc	1R43AI17255901A1	50,435	-
Alergy and Infectious Diseases Research	93.855	Fimbrion Therapeutics Inc	5R44AI14983304	65,414	-
Alergy and Infectious Diseases Research	93.855	Florida State University	5R01AI17341604	139,426	-
Alergy and Infectious Diseases Research	93.855	Florida State University	5R21AI17855603	96,836	-
Alergy and Infectious Diseases Research	93.855	Fox Chase Cancer Center	1R56AI16808701A1	13,919	-
Alergy and Infectious Diseases Research	93.855	George Washington University	1R01AI18678601	20,865	-
Alergy and Infectious Diseases Research	93.855	Harvard University	1R01AI181938-01A1	48,001	-
Alergy and Infectious Diseases Research	93.855	Icahn School Of Medicine At Mount Sinai	1R01AI168178-01	245,461	-
Alergy and Infectious Diseases Research	93.855	Icahn School Of Medicine At Mount Sinai	5P01AI172531-02	522,788	-
Alergy and Infectious Diseases Research	93.855	Icahn School Of Medicine At Mount Sinai	5R01AI168178-04	50,867	-
Alergy and Infectious Diseases Research	93.855	Johns Hopkins University	2P30AI09418911	46,317	-
Alergy and Infectious Diseases Research	93.855	La Jolla Institute for Immunology	5U19AI14279004	124,765	-
Alergy and Infectious Diseases Research	93.855	La Jolla Institute for Immunology	5U19AI14279005	(709)	-
Alergy and Infectious Diseases Research	93.855	Los Angeles Biomedical Research Institute	5U01AI11640005	253,204	-
Alergy and Infectious Diseases Research	93.855	Massachusetts General Hospital	1R01AI18409501A1	315,622	-
Alergy and Infectious Diseases Research	93.855	Massachusetts General Hospital	5U01AI16308603	21,312	-
Alergy and Infectious Diseases Research	93.855	Massachusetts General Hospital	5U01AI16308603 - 239761	29,122	-
Alergy and Infectious Diseases Research	93.855	Massachusetts General Hospital	5U01AI16308604	137,288	-
Alergy and Infectious Diseases Research	93.855	MicroBiotix Inc	1R41AI16510201A1	145,913	-
Alergy and Infectious Diseases Research	93.855	National Children's Research Centre	5U01AI155300-03	29,079	-
Alergy and Infectious Diseases Research	93.855	Northwestern University	3P30AI117943-10S4	25,077	-
Alergy and Infectious Diseases Research	93.855	Northwestern University	5P30AI11794310	15,886	-
Alergy and Infectious Diseases Research	93.855	Regents Of The University Of Colorado	1R01AI184419-01A1	24,850	-
Alergy and Infectious Diseases Research	93.855	Regents Of The University Of Colorado	5R01AI14143605	165,789	-
Alergy and Infectious Diseases Research	93.855	Regents Of The University Of Michigan	1R21AI19057801	1,827	-
Alergy and Infectious Diseases Research	93.855	Regents Of The University Of Michigan	2R01AI13467805	172,998	-
Alergy and Infectious Diseases Research	93.855	Regents Of The University Of Michigan	5R37AI112626 07	223,852	-
Alergy and Infectious Diseases Research	93.855	Regents Of The University Of Michigan	5U54AI17066002	523	-
Alergy and Infectious Diseases Research	93.855	Regents Of The University Of Michigan	5U54AI17066002	131,194	-
Alergy and Infectious Diseases Research	93.855	Rutgers The State University Of NJ	5UM1AI16425804	438,013	-
Alergy and Infectious Diseases Research	93.855	Saint Louis University	5R01AI13019002	9,924	-
Alergy and Infectious Diseases Research	93.855	Scripps Research Institute	1U19AI171443-01	566,050	-
Alergy and Infectious Diseases Research	93.855	St. Jude Children's Research Hospital	5U01AI14461605	202,316	-
Alergy and Infectious Diseases Research	93.855	Texas Tech University System	1R15AI15674601A1	765	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Allergy and Infectious Diseases Research	93.855	Texas Tech University System	2R15AI156746-02	9,731	-
Allergy and Infectious Diseases Research	93.855	The Board Of Trustees Of The Leland Stanford Junior University	1R01AI1782980102	271,345	-
Allergy and Infectious Diseases Research	93.855	The Board Of Trustees Of The Leland Stanford Junior University	5U19AI16448408	107,959	-
Allergy and Infectious Diseases Research	93.855	The Regents of the University of California	1R01AI16989201A1	250,349	-
Allergy and Infectious Diseases Research	93.855	The Regents of the University of California	5R01AI11463508	8,490	-
Allergy and Infectious Diseases Research	93.855	The Regents of the University of California	7R21AI15204902	(1,451)	-
Allergy and Infectious Diseases Research	93.855	Thomas Jefferson University	5R01AI16584003	41,515	-
Allergy and Infectious Diseases Research	93.855	Trustees Of The University Of Pennsylvania	1R01AI18004702	156,066	-
Allergy and Infectious Diseases Research	93.855	Trustees Of The University Of Pennsylvania	5R01AI14053905	1,559	-
Allergy and Infectious Diseases Research	93.855	Trustees Of The University Of Pennsylvania	1R01AI18100701	80,217	-
Allergy and Infectious Diseases Research	93.855	University Of Alabama Birmingham	5U19AI14275905	105,530	-
Allergy and Infectious Diseases Research	93.855	University Of Alabama Birmingham	5U54AI15022504	31,509	-
Allergy and Infectious Diseases Research	93.855	University Of Arizona	2R01AI12994506	204,904	-
Allergy and Infectious Diseases Research	93.855	University Of Calgary	5R01AI16532702	52,872	-
Allergy and Infectious Diseases Research	93.855	University Of Calgary	5R01AI16532702	61,166	-
Allergy and Infectious Diseases Research	93.855	University Of California Irvine	5R01AI17302303	15,600	-
Allergy and Infectious Diseases Research	93.855	University Of California Los Angeles	2UM1AI06862615	245,941	-
Allergy and Infectious Diseases Research	93.855	University Of California Los Angeles	5UM1AI06862617	12,975	-
Allergy and Infectious Diseases Research	93.855	University Of California Los Angeles	5UM1AI06862619	9,739	-
Allergy and Infectious Diseases Research	93.855	University Of California, San Francisco	5P01AI155393-03	529,266	-
Allergy and Infectious Diseases Research	93.855	University Of California, San Francisco	5U54AI08297315	9,472	-
Allergy and Infectious Diseases Research	93.855	University Of California, Santa Barbara	5R21AI16448302	2,088	-
Allergy and Infectious Diseases Research	93.855	University Of Chicago	7R01AI15004304	(19)	-
Allergy and Infectious Diseases Research	93.855	University Of Louisville	1R01AI3967101A1	(5,487)	-
Allergy and Infectious Diseases Research	93.855	University Of Pittsburgh	1R01AI165519-01A1	20	-
Allergy and Infectious Diseases Research	93.855	University Of Pittsburgh	1R56AI17192001	3,615	-
Allergy and Infectious Diseases Research	93.855	University Of Pittsburgh	5U19AI17837802	523,330	-
Allergy and Infectious Diseases Research	93.855	University Of Pittsburgh Medical Center	1R01AI1779101A1	146,173	-
Allergy and Infectious Diseases Research	93.855	University Of Pittsburgh School of Medicine	5R01AI15021403	8,704	-
Allergy and Infectious Diseases Research	93.855	University Of Texas Medical Branch	5R01AI14635302	195,473	-
Allergy and Infectious Diseases Research	93.855	University Of Texas Southwestern	5U19AI14278405	7,721	-
Allergy and Infectious Diseases Research	93.855	University Of Washington	1R01AI18369201A1	59,035	-
Allergy and Infectious Diseases Research	93.855	University Of Washington	5R01AI14529605	89,978	-
Allergy and Infectious Diseases Research	93.855	University Of Wisconsin	1R01AI15067801	7,788	-
Allergy and Infectious Diseases Research	93.855	University Of Wisconsin	1R01AI18208202	15,961	-
Allergy and Infectious Diseases Research	93.855	University Of Wisconsin	1U24AI17961201	17,041	-
Allergy and Infectious Diseases Research	93.855	University Of Wisconsin	1UM1AI16004002	118,197	-
Allergy and Infectious Diseases Research	93.855	University Of Wisconsin	1UM1AI16004002	15	-
Allergy and Infectious Diseases Research	93.855	University Of Wisconsin	1UM1AI16004005	52,349	-
Allergy and Infectious Diseases Research	93.855	University Of Wisconsin	5R01AI15313004	93,078	-
Allergy and Infectious Diseases Research	93.855	University Of Wisconsin	5UM1AI16004004	54,622	-
Allergy and Infectious Diseases Research	93.855	Vanderbilt University	5UM1AI14845205	10,689	-
Allergy and Infectious Diseases Research	93.855	Vanderbilt University	5UM1AI14845205	24,408	-
Allergy and Infectious Diseases Research	93.855	Vanderbilt University Medical Center	2UM1AI06643916	(859)	-
Allergy and Infectious Diseases Research	93.855	Vanderbilt University Medical Center	3UM1AI14845203S3	223,839	-
Allergy and Infectious Diseases Research	93.855	Vanderbilt University Medical Center	5R01AI17215603	392,627	-
Allergy and Infectious Diseases Research	93.855	Vanderbilt University Medical Center	5UM1AI06861912	103,689	-
Allergy and Infectious Diseases Research	93.855	Vanderbilt University Medical Center	5UM1AI06643918	167,572	-
Allergy and Infectious Diseases Research	93.855	Vanderbilt University Medical Center	5UM1AI06643920	310,033	-
Allergy and Infectious Diseases Research	93.855	VaxNewMo, LLC	1R42AI165116	146,492	-
Allergy and Infectious Diseases Research	93.855	Washington State University	5U01AI5179905	179,642	-
Allergy and Infectious Diseases Research	93.855	Weill Medical College of Cornell University	3U01AI095608-15S1	217,381	-
Allergy and Infectious Diseases Research	93.855	Weill Medical College of Cornell University	5U01AI095608-13	701	-
Allergy and Infectious Diseases Research	93.855	Yale University	5R37AI15507233	47,098	-
Biomedical Research and Research Training	93.859			32,657,137	366,957
Biomedical Research and Research Training	93.859	Florida International University	5R01GM13424703	(390)	-
Biomedical Research and Research Training	93.859	GenNext Technologies Inc	2R43GM142351-02	57	-
Biomedical Research and Research Training	93.859	Icahn School Of Medicine At Mount Sinai	7R01GM14344005	65,234	-
Biomedical Research and Research Training	93.859	Northeastern University	R01GM121612	27,707	-
Biomedical Research and Research Training	93.859	Regents Of The University Of Colorado	2R01GM123746-05A1	14,478	-
Biomedical Research and Research Training	93.859	University Of Alabama Birmingham	5R25GM13051704	101,169	-
Biomedical Research and Research Training	93.859	University Of Florida	5R01GM13904603	191,536	-
Biomedical Research and Research Training	93.859	University Of Texas	5R01GM11423708	104,296	-
Child Health and Human Development Extramural Research	93.865			23,689,803	4,534,333
Child Health and Human Development Extramural Research	93.865	Baylor College of Medicine	5R01HD10481304	3,188	-
Child Health and Human Development Extramural Research	93.865	Boston University	5R01HD07281509	20,525	-
Child Health and Human Development Extramural Research	93.865	The Children's Hospital Of Philadelphia	1R01HD1009963	222,980	-
Child Health and Human Development Extramural Research	93.865	Indiana University	7R01HD08607004	(37,562)	-
Child Health and Human Development Extramural Research	93.865	Johns Hopkins University	5R01HD09769204	(1,910)	-
Child Health and Human Development Extramural Research	93.865	Massachusetts General Hospital	R01HD113188-01	336,628	-
Child Health and Human Development Extramural Research	93.865	Medical College Of Wisconsin	5R01HD10460702	14,297	-
Child Health and Human Development Extramural Research	93.865	Nationwide Children's Hospital	5R01HD09134704	18,353	-
Child Health and Human Development Extramural Research	93.865	Neurologics	4R44HD105579-02	127,937	-
Child Health and Human Development Extramural Research	93.865	Oregon Health & Science University	5U54HD10098204	46,475	-
Child Health and Human Development Extramural Research	93.865	Rector & Visitors Of The University Of Virginia	5R01HD07207111	148,184	-
Child Health and Human Development Extramural Research	93.865	Rector & Visitors Of The University Of Virginia	5R01HD110568-02	53,299	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance		Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
	Listing Number	Pass Through Entity			
Child Health and Human Development Extramural Research	93.865	Regents Of The University Of Colorado	5R01HD0979004	57,561	-
Child Health and Human Development Extramural Research	93.865	Regents Of The University Of Michigan	1R01HD109251-01A1	210,706	-
Child Health and Human Development Extramural Research	93.865	Seattle Children's Hospital, Research and Foundation	5R01HD102239-03	98,021	-
Child Health and Human Development Extramural Research	93.865	St. Louis College of Pharmacy	3R33HD09974805S1	58,822	-
Child Health and Human Development Extramural Research	93.865	Texas A&M University	1R21HD11829501	17,153	-
Child Health and Human Development Extramural Research	93.865	The Children's Hospital Of Philadelphia	5R01HD10152804	21,955	-
Child Health and Human Development Extramural Research	93.865	The Children's Hospital Of Philadelphia	5R01HD10152805	39,130	-
Child Health and Human Development Extramural Research	93.865	Trustees Of Columbia University In the City Of New York	5R01HD09100305	(89)	-
Child Health and Human Development Extramural Research	93.865	Trustees Of Columbia University In the City Of New York	5R01HD11224102	4,204	-
Child Health and Human Development Extramural Research	93.865	University at Buffalo	5R01HD11298502	15,429	-
Child Health and Human Development Extramural Research	93.865	University Of Alabama Birmingham	5R01HD11299402	13,656	-
Child Health and Human Development Extramural Research	93.865	University Of Alabama Birmingham	5R21HD104481-02	8,040	-
Child Health and Human Development Extramural Research	93.865	University Of Chicago	5R01HD09984705	3,031	-
Child Health and Human Development Extramural Research	93.865	University Of Colorado Denver	1R01HD111499-01A1	30,820	-
Child Health and Human Development Extramural Research	93.865	University Of Massachusetts Medical School	2R01HD09506006	31,084	-
Child Health and Human Development Extramural Research	93.865	University Of Miami	7R21HD11298502	105,301	-
Child Health and Human Development Extramural Research	93.865	University Of North Carolina Chapel Hill	3R01HD05574118	457,718	-
Child Health and Human Development Extramural Research	93.865	University Of North Carolina Chapel Hill	5R01HD05574117	112,721	-
Child Health and Human Development Extramural Research	93.865	University Of North Carolina Chapel Hill	5R01HD10390203	37,479	-
Child Health and Human Development Extramural Research	93.865	University Of Pittsburgh School of Medicine	1R25HD10911001	9,441	-
Child Health and Human Development Extramural Research	93.865	University Of Southern California	1R21HD11622701	30,653	-
Child Health and Human Development Extramural Research	93.865	University of Texas Southwestern	5P01HD08438708	366,648	138,337
Child Health and Human Development Extramural Research	93.865	University of Washington	5R01HD10157802	95,224	-
Child Health and Human Development Extramural Research	93.865	Virginia Polytechnic Institute And State University	5P2CHD10191204	5,998	-
Child Health and Human Development Extramural Research	93.865	Women and Infants Hospital of Rhode Island	1R01HD10821001	62,131	-
Child Health and Human Development Extramural Research	93.865	Women and Infants Hospital of Rhode Island	1R01HD11142601A1	23,119	-
Child Health and Human Development Extramural Research	93.865	Women and Infants Hospital of Rhode Island	5R01HD105855-02	54,641	-
Child Health and Human Development Extramural Research	93.865	Women and Infants Hospital of Rhode Island	5R01HD10585503	17,582	-
Child Health and Human Development Extramural Research	93.865	Yale University	5R01HD106326-04	1,581	-
Aging Research	93.866			137,050,210	19,762,426
COVID-Aging Research	93.866			1,954,983	560,369
Aging Research	93.866	Active Life Scientific	R44AG071034	100,943	-
Aging Research	93.866	Barrow Neurological Institute	1R01AG089239-01	147,698	-
Aging Research	93.866	Baylor College of Medicine	5P01AG06660603	354,889	-
Aging Research	93.866	Baylor University	5R01AG06529002	48,815	-
Aging Research	93.866	Boston University	1R21AG085464-01A1	6,494	-
Aging Research	93.866	Boston University	5UH3AG064704-04	155,212	-
Aging Research	93.866	Duke University	1U19AG06518801	79,118	-
Aging Research	93.866	George Washington University	1U19AG078558-01	52,720	-
Aging Research	93.866	George Washington University	1U19AG078558-03	230,667	-
Aging Research	93.866	Harvard University	3RF1AG078304-01S1	383,225	-
Aging Research	93.866	Icahn School Of Medicine At Mount Sinai	1R01AG085182-01A1	111,595	-
Aging Research	93.866	Indiana University	5U01AG05719505	106,158	-
Aging Research	93.866	Indiana University	5U01AG05719505	53,481	-
Aging Research	93.866	Indiana University	5U01AG05719505	639,450	-
Aging Research	93.866	Indiana University	5U01AG05719505	37,000	-
Aging Research	93.866	Massachusetts General Hospital	1R01AG08377701A1	15,165	-
Aging Research	93.866	Mayo Clinic	1U19AG06970101	253,230	-
Aging Research	93.866	Mayo Clinic	1U19AG074879-01A1	59,135	-
Aging Research	93.866	Mayo Clinic	1U19AG07487903	30,837	-
Aging Research	93.866	Mayo Clinic	5R01AG075802-03	25,638	-
Aging Research	93.866	Mayo Clinic	5R01AG075802-04	26,380	-
Aging Research	93.866	Mayo Clinic	5U19AG06391103	1,326	-
Aging Research	93.866	Mayo Clinic	5U19AG06391103	553,945	-
Aging Research	93.866	Mayo Clinic	5U19AG06391104	144,232	-
Aging Research	93.866	Mayo Clinic	5U19AG06970102	831,195	-
Aging Research	93.866	Mayo Clinic	5U19AG06970103	210,778	-
Aging Research	93.866	Mayo Clinic	5U19AG06970104	1,134,048	-
Aging Research	93.866	Mayo Clinic	5U19AG07487902	62,314	-
Aging Research	93.866	Mayo Clinic	5U19AG07487903	6,703	-
Aging Research	93.866	Mayo Clinic	5UH2AG08318602	16,435	-
Aging Research	93.866	Mayo Clinic	WUB-284424/PO #69081362	77,733	-
Aging Research	93.866	Medical College Of Wisconsin	5R01AG077732-03	287,490	-
Aging Research	93.866	Northern California Institute For Research And Education	2U19AG02490416	798,853	-
Aging Research	93.866	Northwestern University	5R01AG081244-02	198,049	-
Aging Research	93.866	Northwestern University	5U2CA0604260404S1	(192)	-
Aging Research	93.866	Parabon Nanolabs Inc	2R44AG06207202A1	128,890	-
Aging Research	93.866	Pelagos Pharmaceuticals Inc	1R41AG07977801A1	4,644	-
Aging Research	93.866	Pennsylvania State University	5U2CAG06040805	(807)	-
Aging Research	93.866	Regenerative Research Foundation	U01AG072464	117,356	-
Aging Research	93.866	Regents Of The University Of Colorado	1R21AG08587401	8,292	-
Aging Research	93.866	Regents Of The University Of Michigan	1R01AG074887-02	11,286	-
Aging Research	93.866	Regents Of The University Of Michigan	5U24AG06518204	10,443	-
Aging Research	93.866	Regents Of The University Of Michigan	5U24AG076462-04	51,699	-
Aging Research	93.866	Regents Of The University Of Michigan	7R01AG07401203	46,567	33,453
Aging Research	93.866	Ridgeline Therapeutics LLC	1U44AG07410701	7,901	-
Aging Research	93.866	Rutgers The State University Of NJ	7R01AG076774-02	34,008	-
Aging Research	93.866	The Brigham And Women's Hospital Inc	5RF1AG07956902	33,799	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance		Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
	Listing Number	Pass Through Entity			
Aging Research	93.866	The Jackson Laboratory	5R01AG07401202	(8,382)	-
Aging Research	93.866	The Regents of the University of California	1RF1AG08397701A1	307,284	-
Aging Research	93.866	The Regents of the University of California	5R01AG06114604	26,007	-
Aging Research	93.866	Trustees OfThe University Of Pennsylvania	1R01AG06857701	42,153	-
Aging Research	93.866	Trustees OfThe University Of Pennsylvania	5R01AG05443503	(2,199)	-
Aging Research	93.866	Trustees OfThe University Of Pennsylvania	5R01AG06993604	118,948	-
Aging Research	93.866	Trustees OfThe University Of Pennsylvania	7RF1AG06719402	36,759	-
Aging Research	93.866	Tufts University	5R01AG07171702	321,057	-
Aging Research	93.866	University Of Alabama Birmingham	1R01AG08122803	56,606	-
Aging Research	93.866	University Of Alabama Birmingham	5R01AG06839504	16,235	-
Aging Research	93.866	University Of California Berkeley	1R01AG07895801	387,313	-
Aging Research	93.866	University Of California, San Francisco	1R01AG078457-01A1	18,390	-
Aging Research	93.866	University Of California, San Francisco	1R01AG085029-01	5,567	-
Aging Research	93.866	University Of California, San Francisco	5R01AG08046902 REVISED	29,500	-
Aging Research	93.866	University Of Connecticut	5R01AG0688603	(20,511)	-
Aging Research	93.866	University Of Connecticut	5R25AG07311903	3,280	-
Aging Research	93.866	University Of Florida	7RF1AG060769-07	(1,880)	-
Aging Research	93.866	University Of Florida	R37AG033906	22,262	-
Aging Research	93.866	University Of Florida	RF1AG077660	529,419	-
Aging Research	93.866	University Of Illinois Chicago	1R01AG07654101	232,956	-
Aging Research	93.866	University Of Illinois Chicago	1R01AG084327-01	155,587	-
Aging Research	93.866	University Of Melbourne	5R01AG05867604	534,873	-
Aging Research	93.866	University Of Miami	5R01AG06461404	47,575	-
Aging Research	93.866	University Of New Mexico	1RF1AG08374401	17,233	-
Aging Research	93.866	University Of North Texas Health Science Center	5U19AG078109	282,757	-
Aging Research	93.866	University Of Pittsburgh	5R01AG06487703	620,349	-
Aging Research	93.866	University Of Pittsburgh	5U19AG06805403S2	32,951	-
Aging Research	93.866	University Of Pittsburgh	5U19AG068054	899,273	-
Aging Research	93.866	University Of Pittsburgh School of Medicine	1R01AG07326701	1,215,152	-
Aging Research	93.866	University Of Rhode Island	5R01AG079241	911,758	-
Aging Research	93.866	University Of Rochester	5P01AG04720009	2,459	-
Aging Research	93.866	University Of Rochester	5P01AG04720011A1	123,194	-
Aging Research	93.866	University Of Southern California	1R01AG06184801	31,119	-
Aging Research	93.866	University Of Southern California	1R61AG06654301	52,117	-
Aging Research	93.866	University Of Southern California	2P01AG05235006	112,309	-
Aging Research	93.866	University Of Southern California	2U24AG05743706	47,849	-
Aging Research	93.866	University Of Southern California	5P01AG05235007	124,696	-
Aging Research	93.866	University Of Southern California	5R01AG05379805	1,400	-
Aging Research	93.866	University Of Southern California	5R01AG05379805	2,127	-
Aging Research	93.866	University Of Southern California	5R01AG05402902	(3,388)	-
Aging Research	93.866	University Of Southern California	5R01AG065248-02	90,721	-
Aging Research	93.866	University Of Southern California	5R21AG08041402	16,948	-
Aging Research	93.866	University Of Southern California	5R33AG06654305	19,710	-
Aging Research	93.866	University Of Southern California	5U01AG07728002	78,076	-
Aging Research	93.866	University Of Southern California	5U19AG02490417	89,368	-
Aging Research	93.866	University Of Southern California	5U24AG05743707	173,132	-
Aging Research	93.866	University Of Texas at Dallas	1R01AG086472-01A1	68,589	-
Aging Research	93.866	University Of Texas Health Science Center At San Antonio	5R01AG05786604	(3,879)	-
Aging Research	93.866	University Of Texas Health Science Center At San Antonio	1R21AG08790701	59,091	-
Aging Research	93.866	University Of Utah	1R01AG083580-01A1	32,605	-
Aging Research	93.866	University Of Utah	1R21AG081780-01A1	27,498	-
Aging Research	93.866	University Of Washington	5R01AG06375902	(3,098)	-
Aging Research	93.866	University Of Washington	5U24AG07212204	82,870	-
Aging Research	93.866	University Of Wisconsin	5R01AG07002802	69,100	-
Aging Research	93.866	University Of Wisconsin	5R01AG07088302	32,513	-
Aging Research	93.866	Van Andel Research Institute	1R01AG08356801	292,697	-
Aging Research	93.866	Vanderbilt University Medical Center	5R01AG07343904	143,755	-
Aging Research	93.866	Vanderbilt University Medical Center	5U24AG07485502	227,117	-
Aging Research	93.866	Vivid Genomics Inc.	1R43AG07610601A1	(6,340)	-
Aging Research	93.866	Wake Forest University	5R01AG078153-02	214,272	-
Aging Research	93.866	WNT Scientific LLC	1R41AG080953-01A1	28,281	-
Aging Research	93.866	Yale University	5R01AG06591705	373,147	-
Aging Research	93.866	Yale University	5R01AG07396904	40,060	-
Vision Research	93.867			9,876,747	739,645
Vision Research	93.867	Banner Alzheimer's Institute	1RF1AG073424	52,339	-
Vision Research	93.867	Baylor College of Medicine	1R01EY036111-01	79,388	-
Vision Research	93.867	Children's Hospital Corporation	1R01EY035684-02	169,392	-
Vision Research	93.867	Jaeb Center for Health Research Foundation Inc	2UG1EY011751-28	34	-
Vision Research	93.867	Jaeb Center for Health Research Foundation Inc	5UG1EY01423120	829	-
Vision Research	93.867	Jaeb Center for Health Research Foundation Inc	U10EY11751	2,726	-
Vision Research	93.867	Johns Hopkins University	5UG1EY02809103	25,372	-
Vision Research	93.867	Legacy Emanuel Hospital & Health Center	R01EY034554	28,011	-
Vision Research	93.867	Medical University of South Carolina	5R01EY06519-02	72,107	-
Vision Research	93.867	Mobius Scientific, Inc.	1R43EY035876-01	50,906	-
Vision Research	93.867	University Of California Berkeley	1R01EY037195041	69,062	-
Vision Research	93.867	University Of California Irvine	1R01EY03513701	222,510	-
Vision Research	93.867	University Of Iowa	5R01EY0352663	41,383	-
Vision Research	93.867	University Of Missouri System	2R01EY027824-06	26,992	-

The accompanying notes are an integral part of this schedule

# Washington University Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Vision Research	93.867	West Virginia University	5UG1EY03165403	33,913	-
Medical Library Assistance	93.879			560,680	-
Medical Library Assistance	93.879	University of California, San Francisco	5R01LM01377804	111,124	-
Global Health Research and Research Training	93.989			2,708,498	1,063,353
Global Health Research and Research Training	93.989	Northwestern University	5D43TW0197604	9,922	-
Global Health Research and Research Training	93.989	University Of North Carolina Chapel Hill	2D43TW009340-11	4,911	-
National Center for Advancing Translational Sciences (NCATS)	93.RD	Harvard University	75N95023C00008	30,095	-
National Cancer Institute (NCI)	93.RD			270,230	17,693
National Cancer Institute (NCI)	93.RD	Leidos Biomedical Research	23PPA-DM0012	3,739	-
National Cancer Institute (NCI)	93.RD	Leidos Biomedical Research	75N91019D00024	12,982	-
COVID-National Cancer Institute (NCI)	93.RD	Leidos Biomedical Research	75N91019D00024	97,180	-
National Cancer Institute (NCI)	93.RD	Leidos Biomedical Research	75N91020F00030	3,064	-
National Cancer Institute (NCI)	93.RD	Leidos Biomedical Research	75N9120F00003	355,781	-
National Cancer Institute (NCI)	93.RD	Medical Science & Computing	75N98020F00014	1,408	-
National Cancer Institute (NCI)	93.RD	TetraImaging, LLC	75N91022C00055	43,351	-
COVID-National Cancer Institute (NCI)	93.RD	Westat	5OT2HL16161402	54,990	-
COVID-National Cancer Institute (NCI)	93.RD	Westat	5OT2HL16161404	263,042	-
National Heart, Lung and Blood Institute (NHLBI)	93.RD			9,800	-
National Heart, Lung and Blood Institute (NHLBI)	93.RD	Duke University	10T2HL156812-01	266,269	-
National Heart, Lung and Blood Institute (NHLBI)	93.RD	The Emmes Company, LLC	HHSN26820114000021	85,663	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD			2,070,117	396,318
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	Big Eye Diagnostics	75N93025C00005	43,983	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	Ichan School of Medicine at Mt. Sinai	75N93021C00014	782,277	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	Ichan School of Medicine at Mt. Sinai	75N93019C00051	715,847	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	Institute for Clinical Research	75N91019D00024	8,354	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	Northwestern University	75N93022C00035	758,854	-
COVID-National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	Northwestern University	75N93022C00035	13,734	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	Seattle Children's Research Institute	75N93022C00036	44,008	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	St. Jude Children's Research Institute	75N93021C00016	761,934	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	University Of Alabama Birmingham	HHSN272201600017C	36,608	-
National Institute of Allergy and Infectious Diseases (NIAID)	93.RD	University Of Maryland College Park	75N93023C0046	188,293	-
National Institute on Drug Abuse (NIDA)	93.RD			1,287,613	11,685
National Institute on Drug Abuse (NIDA)	93.RD	Rutgers The State University Of NJ	HHSN2712018000231	(205,283)	-
National Institute on Drug Abuse (NIDA)	93.RD	Rutgers The State University Of NJ	75N95023D0009	239,843	-
National Institutes of Health (NIH)	93.RD	The Children's Hospital Of Philadelphia	GRT-00000043	282	-
National Institutes of Health (NIH)	93.RD	Duke University	HHSN2752010000031	2,186	-
National Institutes of Health (NIH)	93.RD	RTI International	OT3 HLL47798-01	75,633	-
National Institutes of Health (NIH)	93.RD	Westat	HHSN2612016000071	19,463	-
National Institute of Mental Health (NIMH)	93.RD	The Emmes Company, LLC	75N95023C00013	462,734	-
<b>Office of the Assistant Secretary for Planning and Evaluation</b>					
COVID-Advancing System Improvements for Key Issues in Women's Health	93.088			359,020	-
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES				<b>840,216,787</b>	<b>109,893,100</b>
<b>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>					
<b>National Aeronautics and Space Administration</b>					
Science	43.001			11,411,683	2,701,014
Science	43.001	California State University, San Marcos	80NSSC22K1692	12,946	-
Science	43.001	Colorado School of Mines	80NSSC22K1105	120,968	-
Science	43.001	Johns Hopkins University Applied Physics Laboratory LLC	80NSSC24M0004	105,898	-
Science	43.001	Louisiana State University and A&M College (LSU)	80NSSC24K1883	21,143	-
Science	43.001	Rensselaer Polytechnic Institute	80NSSC19M0069	95,219	-
Science	43.001	Smithsonian Institution	Go3-24078B	16,411	-
Science	43.001	Space Telescope Science Institute	HSTG017192069A	22,481	-
Science	43.001	Universities Space Research Association	80NSSC24K0906	22,207	-
Science	43.001	University of Chicago	80NSSC21M0116	434,951	-
Science	43.001	University Of Georgia	80NSSC22K0132	9,119	-
Science	43.001	University of Maryland Baltimore	80NSSC24M0118	13,518	-
Science	43.001	University of Texas	1715414	3,940	-
Space Operations	43.007			1,102	-
Education	43.008	University of Missouri System	80NSSC20M0100	46,737	-
Space Technology	43.012			122,687	88,930
NASA	43.RD	Arizona State University	NNG07EK00C	42,500	-
NASA	43.RD	Gordon Research Conferences	80NSSC18K0979-5	2,581	-
NASA	43.RD	Jacobs Technology	80JSC022DA035	51,080	-
NASA	43.RD	Jet Propulsion Laboratory	1715776	37,257	-
NASA	43.RD	Jet Propulsion Laboratory	NM0710630	11,123	-
NASA	43.RD	Jet Propulsion Laboratory	NM0710805	46,359	-
NASA	43.RD	Johns Hopkins University	80MSFC20D0004	124,485	-
NASA	43.RD	Southwest Research Institute	NASW-02008	(25)	-
NASA	43.RD	Southwest Research Institute	NN12AA01C	34,559	-
NASA	43.RD	University of Texas Austin	NNM16AA26C	8,157	-
TOTAL NATIONAL AERONAUTICS AND SPACE ADMINISTRATION				<b>12,819,086</b>	<b>2,789,944</b>
<b>NATIONAL SCIENCE FOUNDATION</b>					
<b>National Science Foundation</b>					
Engineering Grants	47.041			5,023,273	815,208
Engineering Grants	47.041	OsciFlex LLC	2132561	115,467	-
Engineering Grants	47.041	Trustees Of The University Of Pennsylvania	CMMI-1548571	755,085	-

The accompanying notes are an integral part of this schedule

# Washington University Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
Engineering Grants	47.041	University of Pittsburgh	CBET-2326096	16,641	-
Mathematic and Physical Sciences	47.049			4,644,279	147,973
Mathematic and Physical Sciences	47.049	Barnard College	1828168	15,611	-
Mathematic and Physical Sciences	47.049	Harvard University	2127882	153,480	-
Mathematic and Physical Sciences	47.049	Missouri University of Science and Technology	CHE-2155175	49,639	-
Mathematic and Physical Sciences	47.049	Pennsylvania State University	1952551	120,015	-
Mathematic and Physical Sciences	47.049	Purdue University	2503230	4,142	-
Mathematic and Physical Sciences	47.049	Southern Illinois University Edwardsville	2328837	132,097	-
Mathematic and Physical Sciences	47.049	University of Missouri at St. Louis	2427149	33,628	-
Mathematic and Physical Sciences	47.049	University of Nevada at Reno	2326801	120,943	-
Mathematic and Physical Sciences	47.049	University of Texas at Dallas	2326628	28,166	-
Mathematic and Physical Sciences	47.049	Virginia Polytechnic Institute And State University	CHE-2136142	44,180	-
Geosciences	47.050			1,580,786	-
Computer and Information Science and Engineering	47.070			4,589,141	347,251
Computer and Information Science and Engineering	47.070	Colorado School of Mines	2118201	91,480	-
Computer and Information Science and Engineering	47.070	George Mason University	2402856	676	-
Computer and Information Science and Engineering	47.070	Pennsylvania State University	ECCS-2219811	31,885	-
Computer and Information Science and Engineering	47.070	University of Utah	2002158	138,646	-
Computer and Information Science and Engineering	47.070	University of Utah	CNS1827940	28,362	-
Biological Sciences	47.074			5,108,882	843,083
Biological Sciences	47.074	Baylor College of Medicine	2131806	38,883	-
Biological Sciences	47.074	Baylor College of Medicine	DBI-2021795	223,622	-
Biological Sciences	47.074	Michigan State University	2243230	47,934	-
Biological Sciences	47.074	Michigan State University	2419923	93,338	-
Biological Sciences	47.074	Texas A&M University	1840687	161,298	-
Social, Behavioral, and Economic Sciences	47.075			1,658,618	88,583
Social, Behavioral, and Economic Sciences	47.075	Rice University	2243593	15,521	-
Social, Behavioral, and Economic Sciences	47.075	University of Oklahoma	2310470	35,000	-
Education and Human Resources	47.076			2,728,676	20,264
Education and Human Resources	47.076	Harris-Stowe State University	2308599	86,653	-
Education and Human Resources	47.076	Jackson State University	2000135	9,172	-
Education and Human Resources	47.076	Rice University	2153481	52,718	-
Education and Human Resources	47.076	University Of Alabama	1915544	14,519	-
Polar Programs	47.078			119,993	-
Office of International Science and Engineering	47.079			126,481	18,123
Office of International Science and Engineering	47.079	CFDF Global	202304-70821	45,688	-
Office of International Science and Engineering	47.079	CFDF Global	OISE 9531011	30,001	-
Office of Integrative Activities	47.083			500,557	-
Office of Integrative Activities	47.083	North Carolina Agricultural and Technical State University	2302582	597	-
NSF Technology, Innovation, and Partnerships	47.084			1,476,709	229,819
NSF Technology, Innovation, and Partnerships	47.084	Iowa State University Of Science And Technology	2346172	28,881	-
NSF Technology, Innovation, and Partnerships	47.084	Northeastern University	2416375	215,089	4,027
NSF Technology, Innovation, and Partnerships	47.084	University of Missouri System	C00083678-1/2331258	31,956	-
TOTAL NATIONAL SCIENCE FOUNDATION				<u>30,568,408</u>	<u>2,514,331</u>
<b>AGENCY FOR INTERNATIONAL DEVELOPMENT</b>					
<b>Agency for International Development</b>					
Agency for International Development Foreign Assistance for Programs Overseas	98.001	Mississippi State University	7200AA18CA00030	29,348	-
Agency for International Development Foreign Assistance for Programs Overseas	98.001	National Academy of Sciences	AID263A1500002	(1,298)	-
Agency for International Development Foreign Assistance for Programs Overseas	98.001	University Of Georgia	7200AA18CA00003	136,034	107,330
Agency for International Development	98.RD	Tufts University	7200AA21LE00001	233,187	153,697
<b>DEPARTMENT OF AGRICULTURE</b>					
<b>National Institute of Food and Agriculture</b>					
Biotechnology Risk Assessment Research	10.219			77,673	-
Agriculture and Food Research Initiative (AFRI)	10.310	Washington State University	2022-68016-37113	74,538	-
Agriculture and Food Research Initiative (AFRI)	10.310	University of Wisconsin	2024-67013-42518	46,441	-
<b>DEPARTMENT OF COMMERCE</b>					
Climate and Atmospheric Research	11.431			750	-
Geodetic Surveys and Services (Geodesy and Applications of the National Geodetic Reference System)	11.400	University of Maryland College Park	NA24NEXX432C0001T101	93,538	-
Weather and Air Quality Research	11.459	University of Wisconsin	NA230AR4590411	11,974	-
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
<b>Department of Housing and Urban Development</b>					
Department of Housing and Urban Development	14.RD			44,835	-
<b>DEPARTMENT OF JUSTICE</b>					
Crime Victim Assistance/Discretionary Grants	16.582			22,828	17,517
Public Safety Partnership and Community Policing Grants	16.710	Center for Naval Analyses	15JCOPSt1GK02399SPPS	22,789	-
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758			226,935	53,375
<b>DEPARTMENT OF STATE</b>					
International Programs to Combat Human Trafficking	19.019			212,797	119,529
Bureau of Near Eastern Affairs	19.600	Johns Hopkins University	SMEAAC21CA3040	19,315	-
<b>DEPARTMENT OF THE INTERIOR</b>					
National Highway Traffic Safety Administration (NHTSA) Discretionary Safety Grants	20.614	Wake Forest University	693JJ922F00202N	3,925	-
<b>DEPARTMENT OF VETERANS AFFAIRS</b>					
Department of Veterans Affairs	64.RD			24,381	-
<b>ENVIRONMENTAL PROTECTION AGENCY</b>					
Office of Research and Development					
Science to Achieve Results (STAR) Research Program	66.509			350,453	245,713
<b>UNITED STATES INSTITUTE OF PEACE</b>					

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
United States Institute of Peace	91.RD			100,132	-
<b>Total Research &amp; Development Cluster</b>				<u>922,343,870</u>	<u>121,124,047</u>
<b>Other Sponsored Programs</b>					
<b>DEPARTMENT OF DEFENSE</b>					
<b>U.S. Army Medical Command</b>					
Military Medical Research and Development	12.U01	Cepheid Inc	W15QKN-16-9-1002	52,978	-
Military Medical Research and Development	12.U03	University of Pittsburgh School of Medicine	W81XWJ16D0024W81XWH18F04	31,981	-
<b>TOTAL DEPARTMENT OF DEFENSE</b>				<u>84,959</u>	<u>-</u>
<b>DEPARTMENT OF EDUCATION</b>					
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	84.325			969,500	-
<b>DEPARTMENT OF ENERGY</b>					
Department of Energy	81.U01			(14,534)	-
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
<b>Administration for Children and Families</b>					
Refugee and Entrant Assistance_State Administered Programs	93.566	Missouri Department Of Social Services	SFSS30034902302192	266,116	-
<b>Administration for Strategic Preparedness &amp; Response</b>					
Strengthening Emergency Care Delivery in the United States Healthcare System through Health Information and Promotion	93.078			321,566	-
COVID-Biomedical Advanced Research and Development Authority (BARDA), Biodefense Medical Countermeasure Development	93.U10	Duke University	HHSO1002014000021	(780)	-
<b>Centers for Disease Control</b>					
Centers for Disease Control and Prevention	93.U01			413,873	-
Centers for Disease Control and Prevention	93.U02			1,783	1,783
Centers for Disease Control and Prevention	93.U02	St. Louis City Department of Health	25-07	92,491	-
Blood Disorder Program: Prevention, Surveillance, and Research	93.080			269,328	-
Blood Disorder Program: Prevention, Surveillance, and Research	93.080			18,918	-
				<u>288,246</u>	<u>-</u>
Racial and Ethnic Approaches to Community Health	93.304	St. Louis Integrated Health Network	5U01TR003528-03	263,678	-
Colorectal Cancer Screening Program	93.800	University of Missouri System	5NU58DP0067650300	18,788	-
HIV Prevention Activities Non-Governmental Organization Based	93.939	Vivent Health	5NU62PS92464803-00	86,769	-
HIV Prevention Activities_Health Department Based	93.940	City of St. Louis Department of Health	1166-7114720	13,951	-
HIV Prevention Activities_Health Department Based	93.940	City of St. Louis Department of Health	6NU62PS92457705	6,460	-
HIV Prevention Activities_Health Department Based	93.940	Missouri Department of Health & Senior Services	DH200047810	(12,504)	-
HIV Prevention Activities_Health Department Based	93.940	The City Of St. Louis	1110-7110010	(29,879)	-
<b>TOTAL HIV PREVENTION ACTIVITIES_HEALTH DEPARTMENT BASED</b>				<u>(21,972)</u>	<u>-</u>
Preventive Health Services_Sexually Transmitted Diseases Control Grants	93.977			386,240	163,900
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988	American Academy of Pediatrics	NU58DP007422	29,836	-
Autism and Other Developmental Disabilities, Surveillance, Research, and Prevention	93.998			651,629	-
<b>Food and Drug Administration</b>					
Food and Drug Administration	93.U05	American College of Medical Toxicology Inc	75F40122D00028	37,427	-
Food and Drug Administration	93.U06	Denver Health & Hospital Authority	75F40121D00033-75F40122F19002	690	-
<b>Health Resources and Services Administration</b>					
Health Resources and Services Administration	93.U09	Vivent Health	CS232774001	181,617	-
Maternal and Child Health Federal Consolidated Programs	93.110	Boston University	6 U1TMC31757-05-01	(5,754)	-
Maternal and Child Health Federal Consolidated Programs	93.110	Cure HHT Foundation	1UP4MC464040100	20,230	-
Maternal and Child Health Federal Consolidated Programs	93.110	Cure HHT Foundation	5 UP4MC46404-03-00	76,531	-
Maternal and Child Health Federal Consolidated Programs	93.110	University of Missouri System	AOC19380201/U4J47106	82,281	-
Maternal and Child Health Federal Consolidated Programs	93.110	University of Texas Health Science Center at Houston	5H30MC24051-13-00	22,103	-
				<u>195,391</u>	<u>-</u>
Emergency Medical Services for Children	93.127	University of Missouri System	5H33MC316230800	11,912	-
Sickle Cell Treatment Demonstration Program	93.365			1,057,075	538,886
Mental and Behavioral Health Education and Training Grants	93.732			194,881	-
HIV Emergency Relief Project Grants	93.914	City of St. Louis Department of Health	24-73	671,011	-
HIV Emergency Relief Project Grants	93.914	City of St. Louis Department of Health	24-74	46,499	-
HIV Emergency Relief Project Grants	93.914	City of St. Louis Department of Health	24-75	71,114	-
HIV Emergency Relief Project Grants	93.914	City of St. Louis Department of Health	24-76	28,347	-
HIV Emergency Relief Project Grants	93.914	City of St. Louis Department of Health	24-98	10,992	-
HIV Emergency Relief Project Grants	93.914	City of St. Louis Department of Health	24-106	750	-

The accompanying notes are an integral part of this schedule

# Washington University

## Schedule of Expenditures of Federal Awards

### For the Year Ended June 30, 2025

Cluster Title/Federal Grantor/Program Title	Assistance Listing Number	Pass Through Entity	Pass-through Entity Identification Number	Total Expenditures	Passed to Sub-Recipients
HIV Emergency Relief Project Grants	93.914	City of St. Louis Department of Health	H8900033	408,190	-
TOTAL HIV EMERGENCY RELIEF PROJECT GRANTS				<u>1,236,993</u>	-
HIV Care Formula Grants	93.917	St. Clair County	05780063H-4-1	74,467	-
HIV Care Formula Grants	93.917	Missouri Department of Health and Senior Services	DH230051646	493,765	109,806
TOTAL HIV CARE FORMULA GRANTS				<u>568,232</u>	<u>109,806</u>
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918			593,286	110,107
Family Planning Services	93.217	Missouri Family Health Council	FPHPA006561	204,358	-
<b>Office of the Secretary of Health and Human Services</b>					
Substance Abuse and Mental Health Services_Proj	93.243			341,476	-
Substance Abuse and Mental Health Services_Proj	93.243	University of Missouri at St. Louis	SM085050	4,799	-
Substance Abuse and Mental Health Services_Proj	93.243	Vision for Children at Risk	VCRSTLPL	30,261	-
Substance Abuse and Mental Health Services_Proj	93.243	Williams and Associates Inc	1H79SP0838601	49,050	-
				<u>425,586</u>	-
State Targeted Response to the Opioid Crisis Grants	93.788	University of Missouri at St. Louis	1H79TI085748-01	33,940.00	-
State Targeted Response to the Opioid Crisis Grants	93.788	University of Missouri at St. Louis	1H79TI08773801	141,264	-
				<u>175,204</u>	-
				<u>7,680,825</u>	<u>924,482</u>
<b>TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
<b>DEPARTMENT OF JUSTICE</b>					
<b>Office of Juvenile Justice and Delinquency Prevention</b>					
Second Chance Act Reentry Initiative	16.812	Soulfisher Ministry	15BJA-22-GG-01773-SCAX	46,454	-
Second Chance Act Reentry Initiative	16.812	Soulfisher Ministry	15RBJA-22-GG-04605-SCAX	120,795	-
				<u>167,249</u>	-
<b>DEPARTMENT OF HOMELAND SECURITY</b>					
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036			1,687,478	-
<b>DEPARTMENT OF STATE</b>					
International Programs to Combat Human Trafficking	19.019	University Of Georgia	SSJTP22CA0029	79,000	-
Office of the Coordinator of U.S. Assistance to Europe and Eurasia	19.900	American Councils for International Education	SUZ80021CA3148	(7,061)	-
				<u>71,939</u>	-
<b>DEPARTMENT OF THE TREASURY</b>					
<b>Internal Revenue Service</b>					
Low Income Taxpayer Clinics	21.008			208,268	-
<b>NATIONAL ENDOWMENT FOR THE ARTS</b>					
Promotion of the Arts Grants to Organizations and Individuals	45.024			19,852	-
<b>NATIONAL ENDOWMENT FOR THE HUMANITIES</b>					
Promotion of the Humanities_Teaching and Learning Resources and Curriculum Development	45.162			20,400	-
<b>Total Other Sponsored Programs</b>				<u>10,895,936</u>	<u>924,482</u>
<b>Student Financial Assistance Cluster</b>					
<b>DEPARTMENT OF EDUCATION</b>					
Federal Supplemental Educational Opportunity Grant	84.007			984,576	-
Federal Work-Study Program	84.033			2,100,969	-
Federal Pell Grant Program	84.063			11,483,507	-
Teacher Education Assistance for College and Higher Education Grants	84.379			158,404	-
<b>Federal Direct Student Loans</b>					
New Loans Issued during 2025	84.268			55,494,798	-
<b>Federal Perkins Loans</b>					
Outstanding Loans as of July 1, 2024	84.038			4,589,887	-
<b>Total Student Financial Assistance Cluster</b>				<u>74,812,141</u>	-
<b>Food for Peace Cluster</b>					
<b>AGENCY FOR INTERNATIONAL DEVELOPMENT</b>					
Food for Peace Development Assistance Program (DAP)	98.007	Catholic Relief Services	720BHA21RFA00002	31,547	-
<b>TRIO Cluster</b>					
<b>DEPARTMENT OF EDUCATION</b>					
TRIO - Student Support Services	84.042			602,821	-
<b>Medicaid Cluster</b>					
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
Medical Assistance Program	93.778	Missouri Department of Health and Senior Services	ER100160099	186,856	-
<b>Total Federal Award Expenditures</b>				<u>\$ 1,008,873,171</u>	<u>\$ 122,048,529</u>

The accompanying notes are an integral part of this schedule

**Washington University**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2025**

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**1. Summary of Significant Accounting Policies**

**Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) summarizes the expenditures of Washington University (the “university”) under programs of the Federal Government for the year ended June 30, 2025. Expenditures of direct awards to the university are reported in total by program. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulation Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. The university includes the amounts in the Schedule in net assets without donor restrictions of the university’s Consolidated Statement of Activities for the year ended June 30, 2025.

The Schedule is prepared on the accrual basis of accounting. Assistance Listing and pass-through numbers are provided when available. Negative amounts presented as expenditures represent subsequent period adjustments, transfers, or vendor credits. Expenditures are recognized following the cost accounting principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited to reimbursement. Moreover, expenditures include a portion of costs associated with general university activities which are allocated to awards under negotiated formulas commonly referred to as facilities and administrative cost rates.

**Federal Awards**

For purposes of the Schedule, federal awards include all grants, contracts and similar agreements entered into directly by the university with agencies and departments of the Federal Government and all awards received as a subrecipient from nonfederal organizations pursuant to federal grants, contracts, and similar agreements.

**2. Facilities and Administrative Costs**

The university recovers facilities and administrative costs under federal financial assistance programs using predetermined rates ranging from 26.0% to 55.5%. The university does not use the 15% de minimis cost rate but instead has negotiated the rates above with the Department of Health and Human Services through June 30, 2025.

**3. Federal Student Loan Programs**

The following schedule includes the Student Financial Aid (SFA) loan balances outstanding as of June 30, 2025:

<b>Student Financial Aid</b>	<b>Federal Assistance Listing Number</b>	<b>Outstanding Balances</b>
<b>U.S. Department of Education</b>		
Federal Perkins Loan Program	84.038	3,222,189

## **Reports on Compliance and on Internal Controls**



**Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Trustees of Washington University

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Washington University and its subsidiaries (the “University”), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities and of cash flows for the year then ended, including the related notes (collectively referred to as the “consolidated financial statements”), and have issued our report thereon dated October 13, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered the University’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the University's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PricewaterhouseCoopers LLP

Washington, District of Columbia  
October 13, 2025



## **Report of Independent Auditors on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance**

To the Board of Trustees of Washington University

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Washington University's (the "University") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the University's major federal programs for the year ended June 30, 2025. The University's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (US GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the University's federal programs.



## ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*PricewaterhouseCoopers LLP*

Washington, District of Columbia  
March 6, 2026

## **Schedule of Findings and Questioned Costs**

**Washington University**  
**EIN# 43-0653611**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2025**

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**Part I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness (es) identified? \_\_\_\_\_ Yes   X   No

Significant deficiency (ies) identified not considered to be material weaknesses? \_\_\_\_\_ Yes   X   None reported

Noncompliance material to financial statements noted? \_\_\_\_\_ Yes   X   No

**Federal Awards**

Type of auditor's report issued on compliance for major programs: Unmodified

Internal control over major programs:

Material weakness (es) identified? \_\_\_\_\_ Yes   X   No

Significant deficiency (ies) identified not considered to be material weaknesses? \_\_\_\_\_ Yes   X   None reported

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance Section 200.516(a)? \_\_\_\_\_ Yes   X   No

**Identification of Major Programs:**

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
Various	Research and Development Cluster
84.325	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities

Dollar threshold used to distinguish between Type A and Type B programs: \$3,026,620

Auditee qualified as low-risk auditee?   X   Yes \_\_\_\_\_ No

**Washington University**  
**EIN# 43-0653611**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2025**

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**Part II – Financial Statement Findings**

There are no financial statement findings to report.

**Part III – Federal Award Findings and Questioned Cost**

There are no federal award findings and questioned costs to report.

## **Summary of Status of Prior Audit Findings**

# Washington University

## Summary of Status of Prior Audit Findings

### Year Ended June 30, 2025

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#### Part IV – Federal Award Findings

##### **Finding 2024-001: Special Tests and Provisions – Disbursements to or on Behalf of Students, Enrollment Reporting, and Return of Title IV Funds**

Disbursements to or on Behalf of Students: During fiscal year 2024, 25 students were tested for financial aid disbursements. For 21 of 25 students sampled, the university was unable to provide evidence of each student's affirmative consent for electronic communications. For 25 of 25 students sampled, the university was unable to provide evidence that each student received notification of the availability of the Annual Security Report and Annual Fire Safety Report as required under the Clery Act. For 1 of 25 students sampled, the university was unable to evidence that they provided the student with their general award notification which includes the amount of funds expected to be received and timing of disbursement.

Enrollment Reporting: During fiscal year 2024, 25 students were tested for change in enrollment status. For 1 of 25 students sampled, the student's change in enrollment status was not reported to the National Student Loan Data System (NSLDS) within the 60 day required timeframe.

Return of Title IV Funds: During fiscal year 2024, 6 students were tested for return of Title IV funds. For 1 of 6 students sampled, the university did not complete a return of Title IV funding worksheet to determine whether financial aid was required to be returned to the Department of Education.

##### **Status and Action Taken:**

Management has implemented various appropriate corrective actions as follows:

##### Disbursements to or on Behalf of Students:

- Student Financial Services (SFS) has updated the Financial Assistance Terms and Conditions, which is required to be certified annually by all students receiving aid, to include consent to receive electronic communications.
- In accordance with the requirements of the Clery Act, the Annual Campus Security and Fire Safety Report (ASFSSR) is posted and available on the Washington University Police Department website. The Washington University Police Department has partnered with the Office of the Executive Vice Chancellor for Administration and the Office of Information Technology to establish responsibilities and timelines that ensure students, faculty, and staff are notified, prior to October 1 of each year, that the most recent ASFSSR is available on the website. Additionally, the university's Internal Audit Department is following up quarterly to ensure implementation of this action plan.
- Student award notifications are delivered to students electronically through an automated process that identifies aid awarded but not yet disbursed. For the rare occasions that a student may have aid awarded and disbursed in the same day, therefore bypassing the overnight award notification process, SFS has implemented the review of a pre-disbursement daily report to identify students who have an aid offer but were not provided an aid notification.

##### Enrollment Reporting:

- The remediation plan related to timely submission of a student's change in enrollment status to the NSLDS is in the process of being implemented. The Office of the Registrar has updated its procedures to include off-schedule enrollment submissions through NSLDS. On the completion of the National Student Clearinghouse graduate only file and corrections, an ad-hoc enrollment submission request is also completed.

##### Return of Title IV Funds:

- To ensure compliance with its internal policy, SFS has updated procedures to complete a formal R2T4 calculation within the student aid system on all withdrawing Title IV students. To monitor

# Washington University

## Summary of Status of Prior Audit Findings

### Year Ended June 30, 2025

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that no students are missed as part of the routine procedures, a new report has been created to identify withdrawn Title IV students. This report is compared bi-weekly to the student aid system to confirm that R2T4 calculations have been completed.

Additionally, SFS developed an annual training plan for campus partners to ensure they have the knowledge and resources to administer federal aid in compliance with federal regulations. SFS has hired an Associate Director of Operations and Training who will develop this training during calendar year 2025. The university's Internal Audit Department is following up quarterly to ensure implementation of this action plan.

#### **Finding 2024-002: Reporting – Schedule of Expenditures of Federal Awards**

Expenditures totaling \$20,13,944 related to a construction grant were incurred in fiscal years prior to fiscal 2024 but recorded in the SEFA during fiscal year 2024.

##### **Status and Action Taken:**

Effective August 2025, management updated Sponsored Project Accounting's (SPA) internal procedural document related to award setup, specifically the NIH New Award Process Guide. The NIH New Award Process Guide states "if award is a construction grant, SPA will coordinate a cadence of meetings with Property Accounting, Facilities, and General Accounting to establish procedures for timely and accurate recording of allowable costs to the grant." Furthermore, management has established a mechanism within the financial system to tag awards as a construction grant to ensure proper monitoring and reporting in the future.

#### **Finding 2024-003: Procurement, Suspension and Debarment**

During fiscal year 2024, 25 procurements were selected for testing. For 2 of 25 procurements sampled, the university documented both supplier justification and the purchase order after receipt of an invoice from the vendor. For 1 of 25 procurements, the university did not maintain evidence of their price/cost analysis as required when the procurement exceeds the simplified acquisition threshold of \$250,000. For 1 of 25 samples selected for suspension and debarment, the university performed the suspension/debarment screen after the date and payment of the vendor invoice.

##### **Status and Action Taken:**

The university has policies in place related to procurement standards under Uniform Guidance including competition standards and suspension and debarment. During fiscal year 2025 presentations, in the form of meetings and trainings with the university research administration community, these policies and procedures were discussed to ensure awareness and understanding of compliance. Management has also revised its Supplier Justification Form to request additional details related to the competitive bid process when applicable.

University procedure requires suspension and debarment checks at the time of supplier setup which ensures all new suppliers are screened in advance of transactions. Additional procedures were implemented during fiscal year 2025 and 2026 to review supplier activity within the financial system and 1) deactivate existing suppliers with two years of no activity, 2) re-screen active suppliers anytime a change to the supplier record is required, and 3) identify and re-screen suppliers converted from the university's legacy financial system that do not have a screening on record in the new financial system.